

RESPONSIBLE INVESTMENT APPROACH

EQUITY TRUSTEES ASSET MANAGEMENT

Equity Trustees was established as an independent trustee and executor company in 1888 and has grown to become one of Australia's largest specialist trustee companies. Beginning at Board level, Equity Trustees is committed to a Responsible Investment (RI) framework driven by the desire to be aligned with our client base which are predominately in the for-purpose sector, and as such are interested in the merits of our actions as well as financial outcomes.

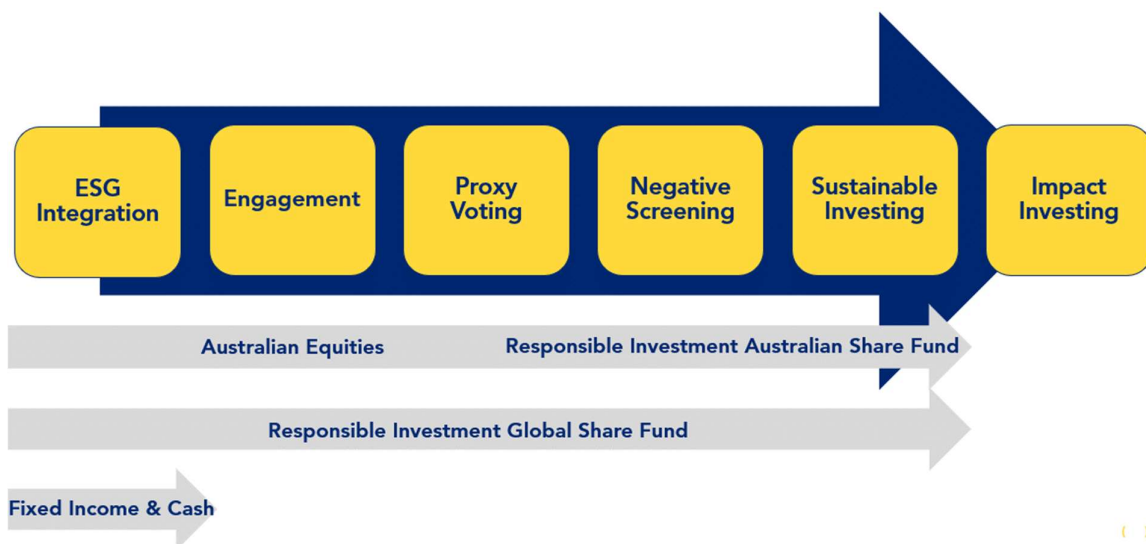
Responsible Investing

The RI market continues to evolve and there are many interchangeable terms used when it comes to describing different RI approaches. Our RI framework embodies a suite of approaches spanning Environmental, Social and Governance (ESG) integration, engagement, proxy voting, negative screening, sustainable investing, and impact investing. These methods are clearly articulated by the Global Sustainable Investment Alliance (GSIA) and outlined in our RI policy.

Equity Trustees Asset Management are committed to continued involvement in responsible investing as the market progresses over time. As part of this commitment, we are a proud member of the Responsible Investment Association Australasia (RIAA) and a signatory to the United Nations supported Principles for Responsible Investment (PRI). We will continue to work with local and global industry bodies to remain at the forefront of the developments in the responsible investing sector.

Asset Management Responsible Investment Approach

Our responsible investment approach is illustrated below:



Signatory of:



Our Philosophy

Our investment philosophy is to preserve and grow the real value of capital over the long term. The key objective of incorporating RI practices into our investment decision making process remains financial performance, recognising that robust RI practices can lead to positive financial and social outcomes, assisting to manage risk and improve investment returns.

We believe that well managed companies that exhibit strong corporate governance and develop and maintain a “social license to operate” through strong E and S policies and behaviours will overwhelmingly also prove to have more sustainable and robust business franchises and prove to be better investments over the longer term.

Responsible Investment Framework

ESG Integration	We identify, assess and integrate material ESG risks and opportunities in fundamental analysis and interactions with companies. ESG integration is applied across a range of our internally managed investment offerings, and forms a key component of our investment manager selection process. We use specialist external research providers to inform our views.
Engagement	We believe this is a valuable tool in generating long-term value for our clients and driving real world impact. Through our engagement activities we aim to better understand ESG risks and opportunities highlighted through the ESG analysis process, and to positively influence company behaviour and outcomes.
Proxy Voting	We intend to vote on all company resolutions put forward to shareholders. Our analysts assess all company resolutions on a case-by-case basis. To enhance this process, we have appointed an external proxy voting adviser.
Negative Screening	For clients that are looking to align their investments with their ethical beliefs and values we offer investments with negative screens, excluding companies considered to have undesirable business practices.
Sustainable Investing	We offer investments that aim to direct capital to companies that progress positive economic, environmental, and social outcomes through the advancement of one or more of the UN Sustainable Development Goals (SDG's).
Impact Investing	We have clients who wish to participate in impact investments, often viewed as complimentary to their philanthropic activities and in alignment with their values. We assess impact investment opportunities on a case by case basis driven by client demand.

To find out more about our responsible investment approach, and to obtain a copy of Responsible Investment Policy, visit our website www.eqt.com.au.

Signatory of: