

Booster KiwiSaver Scheme

Socially Responsible High Growth Fund

As at 31 December 2024



About Booster's Socially Responsible Investment Funds

Booster offers a range of socially responsible funds, which exclude investments that do not satisfy certain socially responsible criteria and allow Kiwis to reflect their values in their investment choices.

In addition to considering environmental, social and governance criteria in our assessment of investments, these funds also exclude investments in directly held companies and managed fund investments where the underlying activities are principally involved in the **tobacco, alcohol, gambling, armaments, nuclear power, pornography and fossil fuel** industries. These funds also exclude investments in directly held companies where the underlying activities are principally involved in **animal testing on non-medical products, factory farming, genetically modifying organisms, livestock exports, whaling, recreational cannabis and palm oil production**.

Our Approach to Responsible Investing policy (booster.co.nz/responsible-investing-policy) is a great place to learn more about what we do. It includes more detail on excluded investments in the section titled "Socially responsible investing".



CERTIFIED BY RIAA

This fund has been certified by the RIAA according to the strict operational and disclosure practices required under the Responsible Investment Certification Program. See www.responsiblereturns.com.au for details.¹

Investment Objective and Strategy

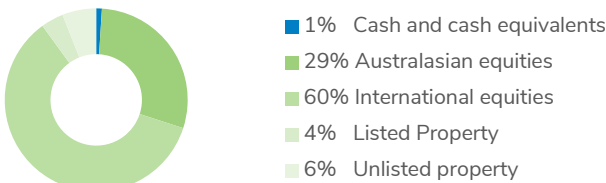
The Socially Responsible High Growth Fund is suited to investors who seek potentially higher returns on average over long term periods (ten years plus), allowing for short to medium term ups and downs, whilst excluding investments which do not satisfy certain socially responsible investment criteria. We aim to achieve this by investing predominantly in growth assets, with little or no allocation to income assets, and the application of our Responsible Investment Policy.

Risk Indicator

The Risk Indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the Fund's assets go up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way. See the Product Disclosure Statement for more information about the risks associated with investing, and how the risk indicator is calculated.



Benchmark Asset Allocation



Growth Assets 99% Income Assets 1%

Key Facts

Fund Size	\$725.0 million
Inception Date	21/05/2010
Manager	Booster Investment Management Limited
Supervisor	Public Trust
Fund Type	Portfolio Investment Entity (PIE)
Suggested Investment Timeframe	10 years +

Historical Returns²



Performance as at 31-Dec-2024²

	Before Tax	After Tax at 28%
Last month	0.0%	0.3%
Last 3 months	4.8%	5.5%
Last 6 months	8.8%	9.0%
Last 12 months	19.9%	19.8%
Last 2 years (p.a.)	19.1%	18.6%
Last 3 years (p.a.)	5.9%	5.6%
Last 5 years (p.a.)	10.0%	9.5%
Last 10 years (p.a.)	10.4%	9.6%
Since Inception (21/05/2010) (p.a.)	9.4%	8.4%

All figures are after fees. Please see the Product Disclosure Statement for further details.

Fund Characteristics³

The range of expected returns for the fund is shown below. This shows how returns on the fund are likely to vary more in the short term, but converge in a narrower range over the longer term.

	PIR			
	0%	10.5%	17.5%	28%
Expected Long Term Return Forecast (p.a. after fees)	8.5%	8.0%	7.7%	7.3%
Range of expected returns in any one year (p.a. after fees)	-17% to 39%	-17% to 39%	-17% to 38%	-18% to 38%
Range of expected returns in any ten years (p.a. after fees)	-1% to 17%	-1% to 16%	-2% to 16%	-2% to 16%

¹ The Responsible Investment Certification Program does not constitute financial product advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold a Financial Advice Provider licence.

² Returns at 28% PIR quoted are after tax of 30% up to 30/09/10, and 28% from 1/10/10, and after fees. Past performance is not an indicator of future performance.

³ Expected returns are calculated based on long-run expectations for investment markets and fund performance, and are not a guarantee of future results. The calculation takes information on how market returns have varied in the past and gives a range of what is assessed to be likely in the future. The ranges of expected returns have been calculated using a statistical tool of 2 ½ standard deviations of return volatility – this means that actual returns are expected to fall outside these ranges 1 year out of every 100. While these ranges may be used as a guide, due to the uncertainty inherent in financial markets they are also not guaranteed.

Booster KiwiSaver Scheme

Socially Responsible High Growth Fund

Current Target Holdings as at 31 December 2024



New Zealand Cash	0.10%
BNZ Bank Trust Account	100.0%

New Zealand Enhanced Cash⁴	1.00%
Rating ⁵	
Westpac Bank Term Deposits	AA- 28.9%
BNZ Bank Cash	A-1+ 25.9%
KiwiBank Term Deposits	A+ 19.7%
BNZ Bank Bank Bills	A-1+ 10.2%
ASB Bank Term Deposits	AA- 9.1%
BNZ Bank Term Deposits	AA- 6.1%

New Zealand SR Fixed Interest⁴	2.10%
NZ Government Senior Bonds	AAA 35.6%
BNZ Bank Cash	A-1+ 8.3%
Local Government Funding	
Agency Senior Bonds	AAA 6.4%
Infratil Subordinated Bonds	G4+ 4.4%
BNZ Bank Senior Bonds	AA- 4.2%
Booster KiwiSaver Scheme SR	
Geared Growth Fund Secured Loan	A Eq. 4.1%
Rabobank Floating Rate Notes	A+ 4.0%
NordicInvestmentBank Senior Bonds	AAA 3.3%
Meridian Energy Senior Bonds	BBB+ 3.3%
Westpac Bank Senior Bonds	AA- 2.8%
Kiwi Property Group Senior Bonds	BBB+ 2.4%
KiwiBank Senior Bonds	A+ 2.3%
Housing New Zealand Senior Bonds	AAA 2.3%
Toyota Motor Corp Senior Bonds	A+ 2.1%
Christchurch City Holdings	
Senior Bonds	AA 1.9%
Kimihia Secured Loan (secured over 40 Wellington school properties)	G3 1.8%
Resimac Versailles Structured Finance	A 1.7%
Auckland Airport Senior Bonds	A- 1.7%
Westpac Bank Subordinated Bonds	A- 1.5%
Precinct Properties New Zealand Senior Bonds	G4+ 1.5%
Investore Property Limited Senior Bonds	G4 0.9%
Spark Senior Bonds	A- 0.9%
ANZ Bank Subordinated Bonds	A- 0.6%
Christchurch Airport Senior Bonds	A- 0.6%
ANZ Bank Senior Bonds	AA- 0.6%
Fonterra Senior Bonds	A- 0.5%

Global Fixed Interest	1.60%
Vanguard Ethically Conscious Gbl Agg Bond Index Fund (NZD H)	100.0%

Global SR Core Plus Shares	64.75%
Booster Global Core SR Strategy	75.0%
Booster Global Active SR Shares (with advice from Rothschild)	9.5%
Fisher Investments' ESG Global Focused Strategy	9.5%
Intermede SR Global Equity Portfolio	6.0%

New Zealand SR Shares	18.05%
Fisher & Paykel Healthcare Ltd	18.6%
Auckland International Airport Limited	11.9%
Infratil Limited	11.0%
Meridian Energy Limited	6.9%
Mainfreight Limited	5.6%
Ebos Group Limited	5.4%
Spark New Zealand Limited	4.9%
The a2 Milk Company Limited	4.3%
Mercury NZ Limited	4.1%
Chorus Limited	3.7%
Summerset Group Holdings Limited	3.5%
Fletcher Building Limited	3.0%
Ryman Healthcare Limited	2.6%
Freightways Group Limited	2.1%
Skellerup Holdings Limited	1.3%
Westpac Banking Corporation	1.2%
Gentrack Group Limited	1.2%
Heartland Group Holdings Limited	1.1%
ANZ Group Holdings Limited	1.0%
Serko Limited	0.9%
Scales Corporation Limited	0.9%
Vista Group International Limited	0.9%
Oceania Healthcare Limited	0.9%
Tourism Holding Limited	0.7%
Turners Automotive Group Limited	0.7%
KMD Brands Limited	0.7%
Tower Limited	0.4%
Air New Zealand Limited	0.4%

Booster Innovation Fund⁴	0.20%
X-Frame Limited	15.7%
Allegro Energy Pty Limited	10.6%
Sensor Holdings Limited	6.5%
InsituGen Limited	4.6%
Rekover Therapeutics Limited	4.4%
Biolumic Limited	4.3%
Inhibit Coatings Limited	4.1%
Hot Lime Labs Limited	3.8%
Wellumio Limited	3.6%
Liquium Limited	3.5%
Alimetry Limited	3.3%
Advento Limited	3.1%
Ferronova Pty Limited	2.7%
Marama Labs Limited	2.4%
Calocurb Limited	2.3%
BNZ Bank Cash	2.1%
BioOra Limited	1.9%
ZeroJet Limited	1.9%
Zincovary Process Technologies Limited	1.8%
Chitogel Limited	1.6%
Opo Bio Limited	1.6%
The Sustainable Care Company Limited	1.5%
Woolchemy NZ Limited	1.4%
Komodo Holdings Limited	1.3%
Wholefish Limited	1.2%
Macso Technologies Limited	1.2%
Scention Bio Limited	1.1%
Mars Biolmaging Limited	1.0%
Captive Technology Limited	1.0%
Tectonus Limited	0.9%
Avasa Limited	0.7%
B.spkl Limited	0.7%
Orbis Diagnostics Limited	0.5%
Solros Therapeutics Limited	0.5%
OrbViz Holdings Limited	0.5%
Montoux Limited	0.3%
My Better Breathing Limited	0.2%

Australian SR Shares	6.50%
DNR Capital Australian Equities SR Strategy	30.0%
Commonwealth Bank of Australia	11.3%
CSL Limited	5.9%
National Australia Bank Limited	5.2%
Westpac Banking Corporation	4.9%
ANZ Group Holdings Limited	3.9%
Wesfarmers Limited	3.6%
Goodman Group	3.1%
Telstra Corporation Limited	2.0%
Transurban Group	1.9%
QBE Insurance Group Limited	1.9%
Woolworths Limited	1.6%
Xero Limited	1.5%
WiseTech Global Limited	1.5%
Australian Stock Exchange Limited	1.4%
Brambles Limited	1.3%
Computershare Limited	1.3%
Suncorp Group Limited	1.2%
Resmed Inc	1.2%
Scentre Group	1.1%
Cochlear Limited	1.1%
Insurance Australia Group Limited	1.1%
James Hardie Industries N.V.	1.0%
Challenger Limited	1.0%
Qantas Airways Limited	0.8%
Stockland	0.8%
Sonic Healthcare Limited	0.8%
CAR Group Limited	0.7%
Mirvac Group	0.7%
JB Hi-Fi Limited	0.7%
REA Group Limited	0.6%
Dexus Property Group	0.6%
Ramsay Health Care Limited	0.6%
Lendlease Group	0.5%
Pro Medicus Limited	0.5%
Seek Limited	0.5%
Cleanaway Waste Management Limited	0.5%
Flight Centre Travel Group Limited	0.4%
Breville Group Limited	0.3%
IDP Education Limited	0.3%
The a2 Milk Company Limited	0.2%
Domino's Pizza Enterprises Limited	0.2%
Reliance Worldwide Corporation	0.2%

Property	3.30%
Diversified Global Property Portfolio	50.0%
Goodman Property Trust	12.6%
Precinct Properties NZ Limited	11.5%
Kiwi Property Group Limited	8.6%
Property for Industry Limited	6.4%
Argosy Property Limited	4.6%
Stride Property Group	4.4%
Investore Property Limited	2.1%

Private Land & Property^{4 6}	2.40%
Rolleston Industrial Warehouse	28.7%
Dairy Farms in Southland	15.7%
Vineyard property in Awatere Valley, Marlborough	13.1%
Kiwifruit orchard property in Kerikeri, Northland	9.0%
Vineyard property in Hope, Nelson	8.6%
Avocado Orchards, Darling Group	8.1%
Kiwifruit/Avocado Orchard in Katikati	6.4%
Vineyard property in Hawke's Bay	3.9%
Waimea West Hops, Brightwater, Nelson	3.7%
Vineyard property in Mahana, Nelson	1.7%
NZ Cash (BNZ Bank Trust Account)	1.1%

⁴ Asset class weighting is the current target, assets listed within this asset class are actual underlying holdings.

⁵ The Secured Loan to Booster KiwiSaver Scheme SR Geared Growth Fund (a related party), and the Aotea Asset Management Diversified Loan fund, are not independently rated, but Booster Investment Management Limited considers the credit rating of these securities to be equivalent of a Standard & Poor's (S&P) rating of "A" and "BB" respectively. Other ratings are Standard & Poor's (S&P), Fitch's, or Moody's rating where available, otherwise Booster BondWatch rating. BondWatch, Booster's credit review process, is used to review the remaining securities not independently rated. More information can be found at <https://booster.co.nz/bondwatchsummary.aspx>

⁶ Bank of New Zealand (BNZ) has provided a loan facility of up to 50% of the value of the secured properties for use by the Private Land and Property Portfolio to affect its gearing strategy which results in BNZ holding a security interest over assets held by the Private Land and Property Portfolio.

Booster Investment Management Limited is the issuer and manager of the Booster KiwiSaver Scheme. Product Disclosure Statements are available at www.booster.co.nz

This document is for informational purposes only. The information is derived from sources believed to be accurate as at the date of issue and may change. The content is of a general nature and does not take into account your financial situation or goals and is not financial advice. Booster Investment Management Limited and its related companies do not accept any liability for any loss or damage arising directly or indirectly out of the use of, or reliance on, the information provided in this document. The fund's performance, returns, or repayment of capital, are not guaranteed.

Booster Investment Scheme

Booster Global Active SR Share Managers



As at 31 December 2024

Booster Global Active Shares (with advice from Rothschild)

This is a tailored portfolio of around 20 global businesses that has been selected by Booster in conjunction with research and advice from Rothschild Bank. Their focus is on owning businesses with a durable franchise, strong core competencies, a capable management team, a strong financial position and one that is priced at a reasonable valuation. From time-to-time additional securities may be held alongside these businesses to manage portfolio and market risks.

Target Holdings

Booster Global Active SR Shares				9.50%
Microsoft Corporation	9.0%	Thermo Fisher Scientific	4.0%	
Amazon.com Inc	7.0%	Otis Worldwide Corporation	4.0%	
Alphabet Inc (Class C)	7.0%	Comcast Corporation	3.0%	
ASML Holding NV	5.5%	S&P Global Inc	2.5%	
Adobe Inc	5.5%	MSCI INC	2.5%	
Visa Inc	5.0%	L'Oreal SA	2.0%	
Gartner Inc	5.0%	McDonald's Corporation	1.0%	
Linde PLC	4.5%	Netflix Inc	1.0%	
Moody's Corporation	4.5%	PepsiCo Inc	1.0%	
JPMorgan Chase & Co	4.5%	Unilever PLC	1.0%	
Danaher Corporation	4.5%	NIKE Inc - Class B	1.0%	
Veralto Corporation	4.0%	Richemont SA	1.0%	
Epiroc AB	4.0%	FERRARI NV	1.0%	
IDEXX Laboratories Inc	4.0%	Lowe's Cos Inc	1.0%	

Fisher Investments Global Focused Strategy

California based Fisher Investments' Global ESG Focused Strategy aims to outperform the MSCI World Index by investing in a concentrated basket of around 35 global stocks. Fisher Investments aims to achieve this by employing their investment philosophy of combining thematic analysis and active stock selection.

Top 10 Target Holdings

Fisher Investments' ESG Global Focused Strategy		9.50%
NVIDIA Corp	8.0%	
Apple Inc	6.5%	
Microsoft Corporation	5.9%	
Amazon.com Inc	5.0%	
Alphabet Inc (Class C)	4.8%	
Meta Platforms Inc	4.1%	
Blackrock Inc	3.1%	
Netflix Inc	3.0%	
Visa Inc	3.0%	
JPMorgan Chase & Co	2.8%	

Intermede SR Global Equity Portfolio

London based Intermede Investment Partners are a focused long-term investor that engage in intensive bottom-up company research, to identify investment opportunities, across developed and emerging markets. Their investment philosophy is that companies with good management and strong market positions, in attractive industries, will outperform if their shares are bought at the right price. Their rigorous investment process typically leads to a portfolio of around 40 companies.

Top 10 Target Holdings

Intermede SR Global Equity Portfolio		6.00%
Microsoft Corporation	5.9%	
Alphabet Inc (Class C)	5.0%	
Amazon.com Inc	4.8%	
Taiwan Semiconductor Manufacturing	4.7%	
Mastercard Inc	3.6%	
Meta Platforms Inc	3.4%	
S&P Global Inc	3.3%	
Haleon PLC	3.1%	
Broadcom Inc	3.1%	
Linde PLC	3.0%	

Booster Investment Scheme

Booster Global Core SR Strategy



As at 31 December 2024

About the Strategy

This strategy invests in a global basket of diversified equities that seeks to gain core exposure to the performance of the MSCI World index.

Target Holdings

Booster Global Core SR Strategy			75.00%
Apple Inc	5.68%	Hilton Worldwide Holdings Inc	0.39%
Microsoft Corporation	4.86%	Manulife Financial Corp	0.39%
NVIDIA Corp	4.73%	Prosus NV	0.38%
Amazon.com Inc	3.18%	Arista Networks Inc	0.38%
Meta Platforms Inc	2.24%	Xylem Inc	0.38%
Tesla Inc	2.14%	Volvo AB	0.38%
Alphabet Inc (Class A)	1.71%	Hitachi Ltd	0.38%
Broadcom Inc	1.68%	Allstate Corp/The	0.38%
Alphabet Inc (Class C)	1.60%	Applied Materials	0.38%
Visa Inc	0.97%	Sony Group Corp	0.37%
Eli Lilly & Co	0.95%	Caterpillar Inc	0.37%
The Home Depot Inc	0.84%	Assa Abloy AB	0.37%
UnitedHealth Group Inc	0.83%	Dover Corp	0.37%
Mastercard Inc	0.83%	Hubbell Inc	0.37%
Novo Nordisk A/S - Class B	0.76%	LeGrand SA	0.37%
Salesforce Inc	0.68%	Newmont Corporation	0.37%
Netflix Inc	0.68%	Nucor Corp	0.37%
Johnson & Johnson	0.65%	Nintendo Co Ltd	0.36%
The Walt Disney Company	0.61%	Agnico Eagle Mines Ltd	0.36%
ASML Holding NV	0.60%	Fortinet Inc	0.36%
AbbVie Inc	0.59%	Automatic Data Processing, Inc.	0.36%
Advanced Micro Devices Inc	0.57%	Builders Firstsource Inc	0.36%
SAP SE	0.57%	Recruit Holdings Co Ltd	0.36%
McDonald's Corporation	0.56%	Digital Realty Trust Inc	0.36%
AstraZeneca PLC	0.56%	Procter & Gamble Co	0.36%
American Express	0.55%	Public Storage	0.36%
Cisco Systems	0.55%	Severn Trent PLC	0.35%
JPMorgan Chase & Co	0.54%	Medtronic PLC	0.35%
Siemens AG	0.53%	NXP SEMICONDUCTORS	0.35%
ServiceNow Inc	0.53%	Amgen Inc	0.35%
S&P Global Inc	0.53%	McCormick & Co Inc	0.35%
PepsiCo Inc	0.52%	Uber Technologies Inc	0.35%
Citigroup Inc	0.51%	CELLNEX TELECOM SA	0.35%
Accenture PLC - Class A	0.51%	Qualcomm Inc	0.34%
Unilever PLC	0.50%	Sumitomo Mitsui Financial Grou	0.34%
Lowe's Cos Inc	0.49%	Bank of Nova Scotia	0.33%
BOSTON SCIENTIFIC	0.49%	Motorola Solutions Inc	0.33%
Adobe Inc	0.48%	RELX PLC	0.33%
Abbott Laboratories	0.48%	Waste Management Inc	0.33%
Royal Bank of Canada	0.46%	Blackrock Inc	0.32%
HSBC Holdings PLC	0.46%	Walgreens Boots Alliance Inc	0.32%
Thermo Fisher Scientific	0.46%	Vertex Pharmaceuticals Inc	0.32%
UBS Group AG	0.45%	Bank of Montreal	0.32%
Toronto-Dominion Bank	0.45%	Target Corp	0.32%
Novartis AG	0.45%	Banco Santander SA	0.32%
Roche Holding AG	0.45%	Morgan Stanley	0.32%
Toyota Motor Corp	0.44%	Unicredit Spa	0.31%
Goldman Sachs Group Inc	0.44%	The Cigna Corp	0.31%
Roper Technologies	0.43%	Fidelity National Information	0.31%
Sherwin-Williams	0.43%	BNP Paribas SA	0.31%
Mondelez International Inc	0.43%	NIKE Inc - Class B	0.31%
Zurich Insurance Group AG	0.43%	Mitsubishi UFJ Financial Group	0.30%
Workday Inc-Class A	0.43%	Intesa Sanpaolo S.p.A.	0.30%
Trane Technologies PLC	0.43%	KEYENCE CORP	0.30%
Moody's Corporation	0.43%	MIZUHO FINANCIAL GROUP INC	0.30%
Merck & Co Inc	0.42%	Johnson Controls International	0.30%
Tokio Marine Holdings Inc	0.42%	Starbucks Corp	0.30%
Booking Holdings Inc	0.42%	Progressive Corp	0.30%
Elevance Health Inc	0.42%	CVS Health Corp	0.29%
L'Oreal SA	0.41%	Tokyo Electron	0.29%
Schneider Electric SE	0.41%	Freeport-McMoRan Inc	0.29%
Canadian Imperial Bank of Commerce	0.41%	Republic Services Inc	0.28%
DBS Group Holdings Ltd	0.41%	The Charles Schwab Corp	0.28%
AIA Group Ltd	0.40%	DSV A/S	0.28%
WW Grainger Inc	0.40%	Otis Worldwide Corporation	0.28%
Linde PLC	0.40%	American Water Works Co Inc	0.27%
Carrier Global Corp	0.40%	Koninklijke Ahold Delhaize NV	0.27%
Muenchener Rueckver AG-Reg	0.40%	Sika AG	0.27%
AXA SA	0.40%	3I Group PLC	0.27%
CRH PLC	0.40%	Fast Retailing Co	0.27%
Richemont SA	0.39%	General Mills Inc	0.27%
Danaher Corporation	0.39%	Deere & Company	0.27%
Palo Alto Networks Inc	0.39%	Hershey Company	0.26%
		Deutsche Boerse AG	0.26%
		Welltower Inc	0.26%
		Discover Financial Services	0.26%
		SoftBank Group Corp	0.26%
		Kraft Heinz Co	0.26%
		Deutsche Telekom AG	0.26%
		Marsh & McLennan Companies Inc	0.25%
		Bank of America Corp	0.25%
		Regeneron Pharmaceuticals Inc	0.25%
		Takeda Pharmaceutical Co Ltd	0.25%
		Hong Kong Exchange	0.25%
		Kellanova	0.25%
		HYDRO ONE LTD	0.25%
		Hoya Corp	0.25%
		NASDAQ INC	0.25%
		MSCI INC	0.25%
		EDP Renovaveis SA	0.25%
		Dollar General Corp	0.25%
		ABB LTD	0.24%
		Air Liquide SA	0.24%
		SoftBank Corp	0.24%
		Singapore Telecommunications Ltd	0.24%
		General Motors Co	0.23%
		Lululemon Athletica Inc	0.23%
		CME Group Inc	0.23%
		Metro Inc	0.23%
		Dollar Tree Inc	0.23%
		Agilent Technologies Inc	0.23%
		PULTE GROUP INC	0.22%
		FERRARI NV	0.22%
		EssilorLuxottica SA	0.22%
		US Bancorp	0.22%
		Fair Isaac Corp	0.22%
		Block Inc	0.22%
		MCKESSON CORP	0.22%
		Kuehne + Nagel International	0.21%
		AvalonBay Communities Inc	0.21%
		T-Mobile US Inc	0.21%
		BANCO BILBAO VIZCA	0.21%
		DATADOG INC	0.21%
		Rio Tinto PLC	0.20%
		JB Hunt Transport Services Inc	0.20%
		Equity Residential	0.20%
		Aena SME SA	0.20%
		Vinci SA	0.20%
		Prologis Inc	0.20%
		Aon PLC	0.20%
		Airbnb Inc	0.19%
		American Tower Corp	0.19%
		FASTENAL	0.19%
		Oracle Corp	0.19%
		Coca-Cola Co	0.18%
		Holcim AG	0.18%
		Vertiv Holdings Co-A	0.18%
		Travelers Cos Inc	0.18%
		Shin-Etsu Chemical	0.17%
		Atlas Copco AB	0.17%
		Aflac Inc	0.17%
		Monster Beverage Corp	0.17%
		Chipotle Mexican Grill Inc	0.17%
		Rockwell Automation Inc	0.16%
		Ferguson Enterprises Inc	0.16%
		MetLife Inc	0.16%
		Vulcan Materials Corp	0.16%
		United Utilities Group PLC	0.15%
		AutoZone Inc	0.15%
		George Weston Ltd	0.15%
		Haleon PLC	0.14%
		Atlas Copco AB-B SHS	0.14%
		ROSS STORES INC	0.14%
		EMCOR GROUP INC	0.14%
		Infineon Technologies AG	0.13%
		adidas AG	0.13%
		FedEx Corp	0.10%

Booster Investment Management Limited is the issuer and manager of the Booster Investment Scheme. Product Disclosure Statements are available at www.booster.co.nz

This document is for informational purposes only. The information is derived from sources believed to be accurate as at the date of issue and may change. The content is of a general nature and does not take into account your financial situation or goals and is not financial advice. Booster Investment Management Limited and its related companies do not accept any liability for any loss or damage arising directly or indirectly out of the use of, or reliance on, the information provided in this document. The fund's performance, returns, or repayment of capital, are not guaranteed.

Booster Investment Scheme

DNR Capital Australian Equities SR Strategy

As at 31 December 2024



About the Strategy

The Australian Equities Socially Responsible Strategy is an actively managed strategy that offers investors exposure to a concentrated portfolio of large and mid-sized Australian companies. The strategy targets high-quality companies which DNR consider to be those with earnings strength, superior industry positions, sound balance sheets, strong management and low ESG risk. The strategy excludes investments in companies where the underlying activities are principally involved in the tobacco, gambling, armaments, nuclear power, and fossil fuel industries, among others. For further details on excluded investments, see our Approach to Responsible Investing policy at <https://www.booster.co.nz/responsibleinvesting-policy>.

Target Holdings

DNR Capital Australian Equities SR Strategy	30.00%
CSL Limited	14.6%
National Australia Bank Limited	13.4%
Telstra Corporation Limited	7.9%
Seek Limited	6.5%
Scentre Group	5.5%
Xero Limited	5.5%
QBE Insurance Group Limited	5.1%
Computershare Limited	4.4%
Cleanaway Waste Management Limited	4.4%
James Hardie Industries N.V.	4.1%
Cochlear Limited	3.9%
Cash (AUD)	3.6%
Lendlease Group	3.6%
Woolworths Limited	3.3%
ANZ Group Holdings Limited	3.2%
CAR Group Limited	2.9%
IDP Education Limited	2.6%
Iress Limited	2.3%
Lovisa Holdings Limited	2.0%
Suncorp Group Limited	0.9%
Resmed Inc	0.4%

Booster Investment Management Limited is the issuer and manager of the Booster Investment Scheme. Product Disclosure Statements are available at www.booster.co.nz

This document is for informational purposes only. The information is derived from sources believed to be accurate as at the date of issue and may change. The content is of a general nature and does not take into account your financial situation or goals and is not financial advice. Booster Investment Management Limited and its related companies do not accept any liability for any loss or damage arising directly or indirectly out of the use of, or reliance on, the information provided in this document. The fund's performance, returns, or repayment of capital, are not guaranteed.