

Nanuk New World Fund

30 November 2025



NNWF - Fund Performance (AUD)	1 Mth	YTD	1 yr	3yr p.a.	5yr p.a.	7yr p.a.	10yr p.a.	Since inception: (% p.a.)
New World Fund Return (Class A) (%)	(1.6)	14.5	16.9	19.0	13.9	14.2	13.4	13.2
MSCI ACWI Net in AUD (Total Return)	(0.2)	14.3	17.4	19.5	14.6	14.4	12.5	12.1
Value Added (%)	(1.4)	0.2	(0.5)	(0.5)	(0.7)	(0.2)	0.9	1.1

Sources: Factset, Bloomberg, Nanuk. Fund returns are compared above to the MSCI ACWI Net in AUD (Total Return) index, being representative of conventional global equities indices. Notes (1) Inception date November 2, 2015. Past performance is not an indicator of future performance.

DISCLAIMER

This presentation is prepared by Nanuk Asset Management Pty Ltd ('Nanuk') (AFS Licence no. 432119) for wholesale clients only. The information contained in this presentation is of a general nature only, does not take into account the objectives, financial situation or needs of any particular person and is not to be taken into account as containing any personal investment advice or recommendation. Before making an investment decision, you should consider whether the investment is appropriate in light of those matters. While this presentation has been prepared with all reasonable care, no responsibility or liability is accepted for any errors, omissions or misstatements however caused. Material within this presentation may contain content generated using large language models which can produce content that is erroneous or differs over time. Whilst reasonable care is taken to review such content, it cannot be relied upon. No warranty is provided as to the accuracy, reliability and completeness of the information in this presentation and you rely on this information at your own risk. Any prospective yields or forecasts referred to in this presentation constitute estimates which have been calculated by Nanuk's investment team based on Nanuk's investment processes and research. To the extent permitted by law, all liability to any person relying on the information contained in this presentation is disclaimed in respect of any loss or damage (including consequential loss or damage) however caused, which may be suffered or arise directly or indirectly in respect of such information. Any past performance information in the presentation is not a reliable indicator of future performance. This presentation should not be construed as an offer to sell or the solicitation of an offer to buy any financial services or financial products. This document is confidential, is intended only for the person to whom it has been delivered and under no circumstance may a copy be shown, copied, transmitted or otherwise given to any person other than the authorised recipient. Performance results are shown for illustration and discussion purposes only.

Equity Trustees Limited ('EQT') (ABN 46 004 031 298) AFSL 240975 is the Responsible Entity for the **Nanuk New World Fund**. Equity Trustees is a subsidiary of EQT Holdings Limited (ABN 22 607 797 615), a publicly listed company on the Australian Securities Exchange (ASX: EQT). This publication has been prepared to provide you with general information only. It is not intended to take the place of professional advice and you should not take action on specific issues in reliance on this information. **We do not express any view about the accuracy or completeness of information that is not prepared by us and no liability is accepted for any errors it may contain.** Past performance should not be taken as an indicator of future performance. In preparing this information, we did not take into account the investment objectives, financial situation or particular needs of any particular person. You should obtain a copy of the product disclosure statement before making a decision about whether to invest in this product. Nanuk New World Fund's Target Market Determinations are available here: <https://swift.zeidlerlegalservices.com/tmds/SLT2171AU> and here <https://swift.zeidlerlegalservices.com/tmds/ETL0535AU>. A Target Market Determination is a document which is required to be made available from 5 October 2021. It describes who this financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the product can be distributed to investors. It also describes the events or circumstances where the Target Market Determination for this financial product may need to be reviewed.