

Booster Wealth Series

Wealth Balanced Fund

As at 30 June 2025



About Booster's Socially Responsible Investment Funds

Booster offers a range of socially responsible funds, which exclude investments that do not satisfy certain socially responsible criteria and allow Kiwis to reflect their values in their investment choices.

In addition to considering environmental, social and governance criteria in our assessment of certain investments, these funds also exclude investments in directly held companies and managed fund investments that are principally involved in certain activities within the **tobacco, alcohol, gambling, armaments, nuclear power, pornography and fossil fuel** industries. These funds also exclude investments in directly held companies that are principally involved in **animal testing on non-medical products, factory farming, genetically modifying organisms, seaborne livestock exports, whaling, recreational cannabis and palm oil production**.

Our Approach to Responsible Investing policy (booster.co.nz/responsible-investing-policy) is a great place to learn more about what we do. It includes more detail on excluded investments in the section titled "Socially responsible investing".



CERTIFIED BY RIAA

This fund has been certified by the RIAA according to the strict operational and disclosure practices required under the Responsible Investment Certification Program. See www.responsiblereturns.com.au for details.¹

Investment Objective and Strategy

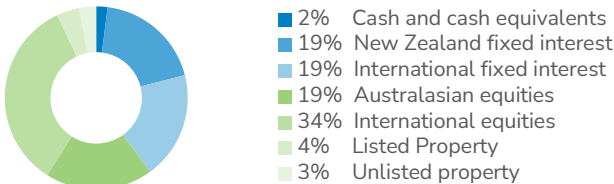
The Wealth Balanced Fund is suited to investors who seek a medium level of returns on average over medium term periods (five years plus), allowing for shorter-term ups and downs, whilst excluding investments which do not satisfy certain responsible investment criteria. We aim to achieve this by investing in a mix of income and growth assets, and the application of our Approach to Responsible Investing policy.

Risk Indicator

The Risk Indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the Fund's assets go up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way. See the Product Disclosure Statement for more information about the risks associated with investing, and how the risk indicator is calculated.



Benchmark Asset Allocation

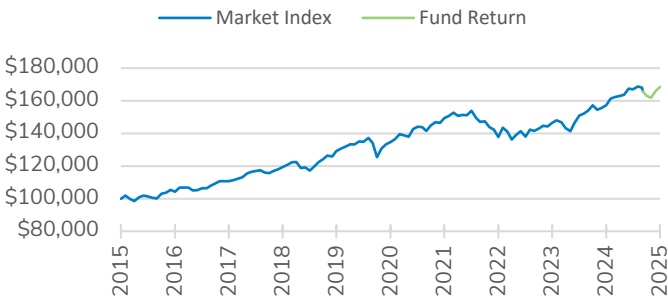


Growth Assets 60% Income Assets 40%

Key Facts

Fund Size	\$1.9 million
Inception Date	25/02/2025
Manager	Booster Investment Management Limited
Supervisor	Public Trust
Fund Type	Portfolio Investment Entity (PIE)
Suggested Investment Timeframe	5 years +

Historical Fund and Market Index Returns²



Fund returns are after deductions for fund charges and tax (at 28% PIR), and we have adjusted market index returns to be on that same basis.

Performance as at 30-Jun-2025²

	Before Tax	After Tax at 28%
Last month	1.8%	1.6%
Last 3 months	3.8%	3.3%
Last 6 months	n/a	n/a
Last 12 months	n/a	n/a
Since Inception (07/03/2025)	2.3%	1.7%

All figures are after fund charges. With your agreement your financial adviser may also charge you fees. Please see the Product Disclosure Statement for further details.

Fund Characteristics³

The range of expected returns for the fund is shown below. This shows how returns on the fund are likely to vary more in the short term, but converge in a narrower range over the longer term.

	0%	10.5%	17.5%	28%
Expected Long Term Return Forecast (p.a. after fees)	7.4%	6.9%	6.6%	6.1%
Range of expected returns in any one year (p.a. after fees)	-8% to 25%	-9% to 24%	-9% to 24%	-9% to 23%
Range of expected returns in any ten years (p.a. after fees)	2% to 12%	1% to 12%	1% to 12%	1% to 11%

¹ The Responsible Investment Certification Program does not constitute financial product advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold a Financial Advice Provider licence.

² The market index return is based on the weighted average return of the market indices used in respect of the underlying asset classes (based on current target asset class allocation weights) and have been calculated up to 7 March 2025. More information about these market indices can be found in the Statement of Investment Policy and Objectives for the Booster Investment Scheme at www.booster.co.nz. Actual returns are likely to differ from market index returns due to BIML's investment decision making.

³ Expected returns (before tax, and after estimated fund charges) are calculated based on Booster's long-run expectations for investment markets and fund performance and are not a guarantee of future results. The expected returns do not take into account any fees you may have agreed with your financial adviser. The calculation takes information on how market returns have varied in the past and gives a range of what is assessed to be likely in the future. The ranges of expected returns have been calculated using a statistical tool of 2 ½ standard deviations of return volatility – this means that actual returns are expected to fall outside these ranges 1 year out of every 100. While these ranges may be used as a guide, due to the uncertainty inherent in financial markets they are also not guaranteed. Booster reviews the expected returns calculation periodically.

Booster Wealth Series Wealth Balanced Fund

As at 30 June 2025



Client Authorisation

I/we confirm that I/we have received, read and understood the Product Disclosure Statement for the Booster Investment Scheme – Wealth Series funds. I/We apply for and instruct the purchase of units in the Wealth Balanced Fund as outlined below with funds for the purchase of these units to be transferred from my custodial account with Asset Custodian Nominees Limited (ACNL).

Client Name:

Client ID:

Amount to be invested: \$

Date:

Client Signature(s):

Financial Adviser Fees

I/We instruct Booster Investment Management Limited (BIML) and Booster Custodial Services Limited (BCAS) to facilitate the payment of the following additional fees to my financial advisers as applicable:

Adviser Service Fee

Adviser service fee (percent fee per annum of the total value of my investments in Wealth Series Funds): _____ %

Adviser set service fee (dollar fee per annum): \$ _____

The Adviser Service Fee and the Adviser Set Service fee if applicable are together capped at 1% p.a. on the total value of your investments in Wealth Series Funds. BIML redeems an amount to cover the Adviser Service Fee from your investment monthly (in arrears) and credits your custodial account with ACNL, from where BCAS pays this money to your financial adviser on your behalf.

Adviser Implementation Fee

Adviser implementation fee (a one-off fee of my initial investment): \$ _____

For tax purposes should the implementation fee be treated as tax deductible? Yes/no. (Please note that not all fees are tax deductible and your adviser may be able to provide you with further information).

The Adviser implementation fee if applicable, is capped at 5% of your initial investment. BCAS deducts the Adviser implementation fee from your initial investment held in your custodial account before your funds are invested in the Booster Investment Scheme and pays this to your financial adviser on your behalf.

All financial adviser fees are optional and must be agreed.

Client Signature(s):

Booster Wealth Series

Wealth Balanced Fund



Current Target Holdings as at 30 June 2025

New Zealand Cash	1.00%
BNZ Bank Trust Account	100.0%

New Zealand Enhanced Cash⁴	1.00%
	Rating ⁵
KiwiBank Term Deposits	A+ 26.2%
ASB Bank Term Deposits	AA- 23.4%
BNZ Bank Bank Bills	A-1+ 20.0%
Westpac Bank Term Deposits	AA- 17.6%
BNZ Bank Cash	A-1+ 12.9%

New Zealand Fixed Interest⁴	19.00%
NZ Government Senior Bonds	AAA 42.7%
Local Government Funding Agency Senior Bonds	AAA 7.9%
Infratil Senior Bonds	G4+ 4.7%
BNZ Bank Senior Bonds	AA- 4.0%
Booster KiwiSaver Scheme SR Geared Growth Fund Secured Loan	A Eq. 4.0%
Rabobank Floating Rate Notes	A+ 3.8%
Nordic Investment Bank Senior Bonds	AAA 3.2%
Meridian Energy Senior Bonds	BBB+ 3.2%
BNZ Bank Cash	A-1+ 2.9%
Westpac Bank Senior Bonds	AA- 2.7%
Kiwi Property Group Senior Bonds	BBB+ 2.3%
KiwiBank Senior Bonds	A+ 2.2%
Precinct Properties New Zealand Senior Bonds	G4+ 2.0%
Toyota Motor Corp Senior Bonds	A+ 2.0%
Christchurch City Holdings Senior Bonds	AA- 1.9%
Kimihia Secured Loan (secured over 40 Wellington school properties)	G3 1.7%
Resimac Versailles Structured Finance	A 1.6%
Auckland Airport Senior Bonds	A- 1.6%
Westpac Bank Subordinated Bonds	A- 1.4%
Investore Property Limited Senior Bonds	G4 0.9%
Spark Senior Bonds	A- 0.9%
ANZ Bank Subordinated Bonds	A- 0.6%
Christchurch Airport Senior Bonds	A- 0.6%
ANZ Bank Senior Bonds	AA- 0.6%
Fonterra Senior Bonds	A- 0.5%

Global Fixed Interest	19.00%
Diversified Global Fixed Interest Portfolio	100.0%

Global Core Plus Shares	34.00%
Booster Global Core SR Strategy	73.8%
Booster Global Active SR Shares (with advice from Rothschild)	9.5%
Fisher Investments' ESG Global Focused Strategy	9.5%
Intermede SR Global Equity Portfolio	4.0%
SPDR MSCI Europe Technology UCITS ETF	3.0%
Wolters Kluwer	0.3%

Booster Innovation Fund⁴	0.10%
--	--------------

Property	6.90%
Diversified Global Property Portfolio	50.0%
Goodman Property Trust	11.4%
Precinct Properties NZ Limited	10.7%
Kiwi Property Group Limited	8.2%
Property for Industry Limited	6.0%
Argosy Property Limited	5.1%
Vital Healthcare Property Trust	3.5%
Stride Property Group	3.4%
Investore Property Limited	1.9%

Private Land & Property^{4 6}	0.10%
--	--------------

New Zealand Shares	12.65%
Fisher & Paykel Healthcare Ltd	18.1%
Auckland International Airport Limited	11.4%
Infratil Limited	9.2%
Meridian Energy Limited	7.0%
Mercury NZ Limited	6.8%
Ebos Group Limited	6.7%
The a2 Milk Company Limited	5.6%
Mainfreight Limited	5.3%
Spark New Zealand Limited	4.2%
Chorus Limited	3.5%
Summerset Group Holdings Limited	3.2%
Fletcher Building Limited	3.0%
Ryman Healthcare Limited	2.0%
Freightways Group Limited	1.9%
Gentrack Group Limited	1.1%
Skellerup Holdings Limited	1.1%
Westpac Banking Corporation	1.1%
ANZ Group Holdings Limited	0.9%
Heartland Group Holdings Limited	0.9%
Vista Group International Limited	0.9%
Scales Corporation Limited	0.8%
Serko Limited	0.8%
Oceania Healthcare Limited	0.7%
Turners Automotive Group Limited	0.7%
Tourism Holding Limited	0.7%
Tower Limited	0.7%
Hallenstein Glasson Holdings Limited	0.7%
KMD Brands Limited	0.5%
Air New Zealand Limited	0.4%

Australian Shares	6.25%
DNR Capital Australian Equities SR Strategy	50.0%
Commonwealth Bank of Australia	9.1%
National Australia Bank Limited	3.6%
Westpac Banking Corporation	3.5%
CSL Limited	3.5%
Wesfarmers Limited	2.9%
ANZ Group Holdings Limited	2.6%
Goodman Group	2.2%
Telstra Corporation Limited	1.7%
Transurban Group	1.4%
Woolworths Limited	1.1%
QBE Insurance Group Limited	1.1%
Brambles Limited	1.1%
Computershare Limited	1.0%
Xero Limited	0.9%
Resmed Inc	0.8%
Suncorp Group Limited	0.8%
Australian Stock Exchange Limited	0.8%
Scentre Group	0.7%
Insurance Australia Group Limited	0.7%
Cochlear Limited	0.7%
WiseTech Global Limited	0.7%
Qantas Airways Limited	0.6%
Stockland	0.6%
JB Hi-Fi Limited	0.5%
Sonic Healthcare Limited	0.5%
James Hardie Industries N.V.	0.5%
CAR Group Limited	0.5%
Medibank Private Limited	0.5%
Challenger Limited	0.5%
Technology One Limited	0.5%
GPT Group	0.4%
REA Group Limited	0.4%
Mirvac Group	0.4%
Dexus Property Group	0.4%
NextDC Limited	0.4%
Pro Medicus Limited	0.4%
Ramsay Health Care Limited	0.3%
Seek Limited	0.3%
Lendlease Group	0.3%
Flight Centre Travel Group Limited	0.2%
The a2 Milk Company Limited	0.2%
Cleanaway Waste Management Limited	0.2%
Breville Group Limited	0.2%
Super Retail Group Limited	0.1%
Reliance Worldwide Corporation	0.1%

⁴ Asset class weighting is the current target, assets listed within this asset class are actual underlying holdings. The fund does not yet hold investments in the Booster Innovation Fund or Private Land & Property Fund – as the fund grows these target allocations are expected to be fulfilled.

⁵ The Secured Loan to Booster KiwiSaver Scheme SR Geared Growth Fund (a related party), and the Aotea Asset Management Diversified Loan fund, are not independently rated, but Booster Investment Management Limited considers the credit rating of these securities to be equivalent of a Standard & Poor's (S&P) rating of "A" and "BB" respectively. Other ratings are Standard & Poor's (S&P), Fitch's, or Moody's rating where available, otherwise Booster BondWatch rating. BondWatch, Booster's credit review process, is used to review the remaining securities not independently rated. More information can be found at <https://booster.co.nz/bondwatchsummary.aspx>

⁶ Bank of New Zealand (BNZ) has provided a loan facility of up to 50% of the value of the secured properties for use by the Private Land and Property Portfolio to affect its gearing strategy which results in BNZ holding a security interest over assets held by the Private Land and Property Portfolio.

Booster Investment Management Limited is the issuer and manager of the Booster Investment Scheme. Product Disclosure Statements are available at www.booster.co.nz

This document is for informational purposes only. The information is derived from sources believed to be accurate as at the date of issue and may change. The content is of a general nature and does not take into account your financial situation or goals and is not financial advice. Booster Investment Management Limited and its related companies do not accept any liability for any loss or damage arising directly or indirectly out of the use of, or reliance on, the information provided in this document. The fund's performance, returns, or repayment of capital, are not guaranteed.

Booster Investment Scheme

Booster Global Active SR Share Managers



As at 30 June 2025

Booster Global Active Shares (with advice from Rothschild)

This is a tailored portfolio of around 20 global businesses that has been selected by Booster in conjunction with research and advice from Rothschild Bank. Their focus is on owning businesses with a durable franchise, strong core competencies, a capable management team, a strong financial position and one that is priced at a reasonable valuation. From time-to-time additional securities may be held alongside these businesses to manage portfolio and market risks.

Target Holdings

Booster Global Active SR Shares				9.50%
Microsoft Corporation	8.0%	Epiroc AB	4.0%	
Alphabet Inc (Class C)	7.5%	Thermo Fisher Scientific	4.0%	
Amazon.com Inc	6.0%	Otis Worldwide Corporation	4.0%	
ASML Holding NV	5.5%	IDEXX Laboratories Inc	3.5%	
MSCI INC	5.0%	Comcast Corporation	3.0%	
Visa Inc	5.0%	CADENCE DESIGN SYS	2.5%	
JPMorgan Chase & Co	4.5%	Lowe's Cos Inc	1.0%	
L'Oreal SA	4.5%	McDonald's Corporation	1.0%	
Linde PLC	4.5%	Booking Holdings Inc	1.0%	
Adobe Inc	4.5%	NIKE Inc - Class B	1.0%	
Gartner Inc	4.5%	FERRARI NV	1.0%	
Moody's Corporation	4.5%	Mondelez International Inc	1.0%	
Danaher Corporation	4.0%	Coca-Cola Co	1.0%	
Veralto Corporation	4.0%			

Fisher Investments Global Focused Strategy

California based Fisher Investments' Global ESG Focused Strategy aims to outperform the MSCI World Index by investing in a concentrated basket of around 35 global stocks. Fisher Investments aims to achieve this by employing their investment philosophy of combining thematic analysis and active stock selection.

Top 10 Target Holdings

Fisher Investments' ESG Global Focused Strategy		9.50%
NVIDIA Corp		4.4%
Microsoft Corporation		4.1%
NZ Cash (BNZ Bank Trust Account)		4.0%
Apple Inc		3.7%
JPMorgan Chase & Co		3.3%
Blackrock Inc		3.0%
Goldman Sachs Group Inc		3.0%
Visa Inc		2.9%
Morgan Stanley		2.9%
BNP Paribas SA		2.9%

Intermede SR Global Equity Portfolio

London based Intermede Investment Partners are a focused long-term investor that engage in intensive bottom-up company research, to identify investment opportunities, across developed and emerging markets. Their investment philosophy is that companies with good management and strong market positions, in attractive industries, will outperform if their shares are bought at the right price. Their rigorous investment process typically leads to a portfolio of around 40 companies.

Top 10 Target Holdings

Intermede SR Global Equity Portfolio		4.00%
Apple Inc		6.2%
Taiwan Semiconductor Manufacturing		4.6%
Alphabet Inc (Class C)		4.0%
Mastercard Inc		3.7%
Amazon.com Inc		3.6%
AIA Group Ltd		3.6%
Meta Platforms Inc		3.6%
Haleon PLC		3.4%
Novo Nordisk A/S - Class B		3.4%
Schneider Electric SE		3.3%

Booster Investment Scheme

Booster Global Core SR Strategy

As at 30 June 2025



About the Strategy

This strategy invests in a global basket of diversified equities that seeks to gain core exposure to the performance of the MSCI World index.

Target Holdings

Booster Global Core SR Strategy			73.80%
NVIDIA Corp	5.19%	AstraZeneca PLC	0.39%
Microsoft Corporation	5.07%	American Tower Corp	0.39%
Apple Inc	4.57%	TJX Cos Inc	0.39%
Amazon.com Inc	2.97%	SWISS RE AG	0.39%
Meta Platforms Inc	2.47%	Henkel AG & Co KGaA	0.39%
Alphabet Inc (Class A)	1.73%	Lowe's Cos Inc	0.38%
Tesla Inc	1.57%	Intuitive Surgical	0.37%
Alphabet Inc (Class C)	1.27%	Equinix Inc	0.37%
JPMorgan Chase & Co	1.21%	Medtronic PLC	0.37%
Broadcom Inc	1.18%	AT&T Inc	0.37%
Visa Inc	1.13%	Intuit Inc	0.37%
Mastercard Inc	0.90%	Sysco Corp	0.37%
Netflix Inc	0.84%	Goldman Sachs Group Inc	0.36%
Johnson & Johnson	0.81%	adidas AG	0.36%
ASML Holding NV	0.75%	Caterpillar Inc	0.36%
UnitedHealth Group Inc	0.71%	Zurich Insurance Group AG	0.36%
The Home Depot Inc	0.68%	BARRICK MINING CORP	0.36%
AbbVie Inc	0.67%	Thermo Fisher Scientific	0.36%
Oracle Corp	0.64%	Nucor Corp	0.35%
Advanced Micro Devices Inc	0.64%	Daiichi Sankyo Com	0.35%
Cisco Systems	0.62%	Workday Inc-Class A	0.35%
L'Oreal SA	0.61%	SANOFI	0.35%
Siemens AG	0.58%	Takeda Pharmaceutical Co Ltd	0.35%
Qualcomm Inc	0.58%	Unicredit Spa	0.35%
Merck & Co Inc	0.58%	AIA Group Ltd	0.34%
SAP SE	0.57%	The Cigna Corp	0.34%
PepsiCo Inc	0.55%	Hilton Worldwide Holdings Inc	0.34%
Abbott Laboratories	0.54%	Elevance Health Inc	0.34%
HSBC Holdings PLC	0.53%	General Mills Inc	0.33%
Citigroup Inc	0.53%	Automatic Data Processing, Inc.	0.33%
International Business Machines	0.53%	Kellanova	0.33%
American Express	0.52%	Verizon Communications Inc	0.33%
Linde PLC	0.52%	AXA SA	0.33%
S&P Global Inc	0.52%	Welltower Inc	0.33%
Novo Nordisk A/S - Class B	0.52%	Coca-Cola Europacific Partners	0.33%
Salesforce Inc	0.51%	Kraft Heinz Co	0.33%
Blackrock Inc	0.50%	Morgan Stanley	0.33%
Novartis AG	0.50%	Sumitomo Mitsui Financial Group	0.33%
The Walt Disney Company	0.50%	Nintendo Co Ltd	0.32%
Uber Technologies Inc	0.50%	Danaher Corporation	0.31%
Sony Group Corp	0.50%	Tokyo Electron	0.31%
Schneider Electric SE	0.49%	Vinci SA	0.31%
Banco Santander SA	0.49%	NIKE Inc - Class B	0.31%
Target Corp	0.48%	Starbucks Corp	0.31%
Royal Bank of Canada	0.47%	Air Products and Chemicals Inc	0.31%
Eli Lilly & Co	0.46%	Toyota Motor Corp	0.31%
Hitachi Ltd	0.46%	Johnson Controls International	0.31%
Mercadolibre Inc	0.46%	Waste Management Inc	0.31%
McDonald's Corporation	0.45%	American Water Works Co Inc	0.31%
Trane Technologies PLC	0.45%	Severn Trent PLC	0.30%
ServiceNow Inc	0.45%	Mitsubishi UFJ Financial Group	0.30%
Intesa Sanpaolo S.p.A.	0.44%	Church & Dwight Co Inc	0.30%
Progressive Corp	0.44%	HYDRO ONE LTD	0.30%
BNP Paribas SA	0.44%	United Utilities Group PLC	0.30%
ABB LTD	0.44%	Holcim AG	0.30%
BANCO BILBAO VIZCA	0.44%	Tokio Marine Holdings Inc	0.30%
Muenchener Rueckver AG-Reg	0.44%	Allstate Corp/The	0.29%
Bank of Montreal	0.43%	Carrier Global Corp	0.29%
Amgen Inc	0.43%	Bank of America Corp	0.29%
Allianz SE	0.43%	Toronto-Dominion Bank	0.29%
Deere & Company	0.42%	Manulife Financial Corp	0.29%
Accenture PLC - Class A	0.42%	Fast Retailing Co	0.29%
Marks & Spencer Group Plc	0.42%	Acciona SA	0.29%
BOSTON SCIENTIFIC	0.42%	Bank Of New York Mellon Corp	0.29%
CRH PLC	0.41%	Air Liquide SA	0.28%
Recruit Holdings Co Ltd	0.41%	3I Group PLC	0.28%
Pfizer Inc	0.40%	VW Grainger Inc	0.28%
Texas Instruments Inc	0.40%	AMERIPRISE FINANCIAL INC	0.28%
Adobe Inc	0.40%	MetLife Inc	0.28%
Newmont Corporation	0.40%	Deutsche Boerse AG	0.28%
RELX PLC	0.40%	Apollo Global Management Inc	0.28%
Gilead Sciences Inc	0.40%	FASTENAL	0.28%
Stryker Corp	0.40%	United Parcel Service Inc	0.28%
		Cie de Saint-Gobain	0.28%
		Deutsche Bank Ag-Registered	0.28%
		Volvo AB	0.27%
		Cummins Inc	0.27%
		Ferguson Enterprises Inc	0.27%
		Hong Kong Exchange	0.27%
		Deutsche Telekom AG	0.27%
		Fortinet Inc	0.27%
		Sika AG	0.27%
		Atlas Copco AB	0.27%
		Lululemon Athletica Inc	0.26%
		Honda Motor Co Ltd	0.26%
		Xylem Inc	0.26%
		SoftBank Group Corp	0.26%
		Otis Worldwide Corporation	0.26%
		Wabtec Corporation	0.26%
		MARVELL TECHNOLOGY INC	0.26%
		Assa Abloy AB	0.26%
		Chipotle Mexican Grill Inc	0.26%
		Autodesk Inc	0.26%
		LeGrand SA	0.26%
		UBS Group AG	0.25%
		Geberit AG	0.25%
		Intercontinental Exchange Inc	0.25%
		Mitsubishi Electric Corp	0.25%
		Republic Services Inc	0.25%
		Royal Caribbean Cruises Ltd	0.25%
		Ferrovial SE	0.25%
		Dollar Tree Inc	0.25%
		WSP GLOBAL INC	0.25%
		CBRE Group Inc	0.24%
		NXP SEMICONDUCTORS	0.24%
		TE CONNECTIVITY PLC	0.24%
		Cognizant Tech Solutions-A	0.24%
		MARRIOTT INTERNATIONAL -CL A	0.24%
		CME Group Inc	0.24%
		Metro Inc	0.23%
		Atlasian Corp Cl A	0.23%
		Parker-Hannifin Corp	0.23%
		PNC Financial Services Group	0.22%
		General Motors Co	0.22%
		US Bancorp	0.22%
		DBS Group Holdings Ltd	0.22%
		Hershey Company	0.22%
		COSTAR GROUP INC	0.22%
		Illinois Tool Works Inc	0.21%
		Amphenol Corp	0.21%
		Mondelez International Inc	0.21%
		Lonza Group AG	0.20%
		Freeport-McMoRan Inc	0.20%
		American International Group	0.19%
		Prologis Inc	0.19%
		Coca-Cola Co	0.19%
		Vertiv Holdings Co-A	0.19%
		Aflac Inc	0.19%
		MIZUHO FINANCIAL GROUP INC	0.18%
		Wheaton Precious Metals Corp	0.17%
		Motorola Solutions Inc	0.17%
		KDDI Corp	0.16%
		Cintas Corp	0.16%
		Shin-Etsu Chemical	0.16%
		DuPont de Nemours Inc	0.15%
		GARMIN LTD	0.15%
		CLOUDFLARE INC - CLASS A	0.15%
		FERRARI NV	0.14%
		Digital Realty Trust Inc	0.13%
		Airbnb Inc	0.13%
		Mccormick & Co Inc	0.12%
		Chocoladefabriken Lindt & Sprungli AG	0.12%
		Lindt & Spruengli	0.12%
		RYANAIR HOLDINGS PLC	0.11%
		Kuehne + Nagel International	0.10%
		FedEx Corp	0.06%

Booster Investment Scheme

DNR Capital Australian Equities SR Strategy

As at 30 June 2025



About the Strategy

The Australian Equities Socially Responsible Strategy is an actively managed strategy that offers investors exposure to a concentrated portfolio of large and mid-sized Australian companies. The strategy targets high-quality companies which DNR consider to be those with earnings strength, superior industry positions, sound balance sheets, strong management and low ESG risk. The strategy excludes investments in companies where the underlying activities are principally involved in the tobacco, gambling, armaments, nuclear power, and fossil fuel industries, among others. For further details on excluded investments, see our Approach to Responsible Investing policy at <https://www.booster.co.nz/responsibleinvesting-policy>.

Target Holdings

DNR Capital Australian Equities SR Strategy	50.00%
National Australia Bank Limited	14.7%
CSL Limited	12.5%
Telstra Corporation Limited	7.9%
Seek Limited	6.6%
CAR Group Limited	5.9%
Scentre Group	5.9%
QBE Insurance Group Limited	5.5%
Cash (AUD)	5.1%
James Hardie Industries N.V.	5.0%
Cochlear Limited	4.1%
Xero Limited	4.0%
Cleanaway Waste Management Limited	3.5%
Lovisa Holdings Limited	3.3%
ANZ Group Holdings Limited	3.1%
Lendlease Group	3.0%
Woolworths Limited	2.7%
Breville Group Limited	2.2%
Resmed Inc	2.1%
Iress Limited	1.9%
Suncorp Group Limited	0.9%