

# Booster Wealth Series

## Wealth Geared Growth Fund

As at 31 December 2025



### About Booster's Wealth Series Funds

Booster offers a range of Wealth Series funds, which exclude investments that do not satisfy certain socially responsible criteria and allow Kiwis to reflect their values in their investment choices.

In addition to considering environmental, social and governance criteria in our assessment of certain investments, these funds also restrict investing in companies that undertake select activities within the **tobacco, alcoholic beverages, gambling, civilian firearms, nuclear power, pornography, fossil fuel, animal testing (non-medical), factory farming, genetically modifying organisms, seaborne livestock exports, whaling, recreational cannabis** and **palm oil production and plantations** industries. Exclusions are subject to revenue thresholds. These are in addition to the restrictions that apply to most of our funds relating to companies involved in the production, supply or stockpiling of **certain controversial or nuclear weapons**, or the manufacturing of **military style semi-automatic weapons or tobacco**.

Our Approach to Responsible Investing policy ([booster.co.nz/responsible-investing-policy](https://booster.co.nz/responsible-investing-policy)) is a great place to learn more about what we do. It includes more detail on excluded investments in the section titled "Socially responsible investing".



CERTIFIED BY RIAA

This fund has been certified by the RIAA according to the strict operational and disclosure practices required under the Responsible Investment Certification Program. See [www.responsiblereturns.com.au](https://www.responsiblereturns.com.au) for details.<sup>1</sup>

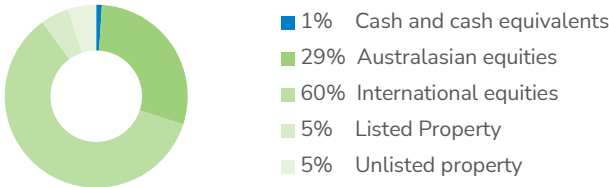
### Investment Objective and Strategy

The Wealth Geared Growth Fund is suited to investors who seek higher returns, including increased potential returns via leverage, on average over extended periods (fifteen years plus), allowing for more significant short to medium term ups and downs, whilst excluding investments which do not satisfy certain responsible investment criteria. We aim to achieve this by investing predominantly in growth assets, with little or no allocation to income assets, the use of leverage to provide increased exposure, and the application of our Approach to Responsible Investing policy.

#### Target Gearing Ratio

35%

### Benchmark Asset Allocation



Growth Assets 99% Income Assets 1%

### Risk Indicator

The Risk Indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the Fund's assets go up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way. See the Product Disclosure Statement for more information about the risks associated with investing, and how the risk indicator is calculated.

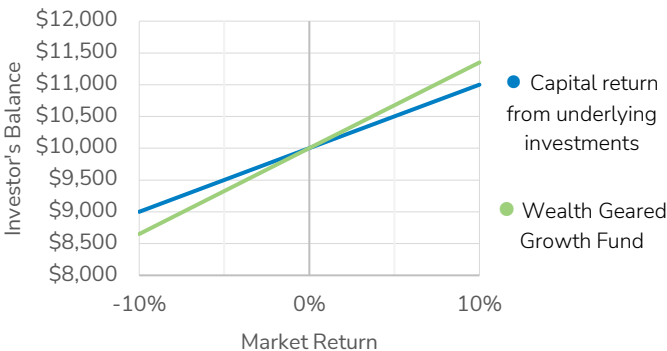


### Key Facts

|                                |                                       |
|--------------------------------|---------------------------------------|
| Fund Size                      | \$2.0 million                         |
| Inception Date                 | 7/03/2025                             |
| Manager                        | Booster Investment Management Limited |
| Supervisor                     | Public Trust                          |
| Fund Type                      | Portfolio Investment Entity (PIE)     |
| Suggested Investment Timeframe | 15 years +                            |

### About the Wealth Geared Growth Fund

The Wealth Geared Growth Fund is designed to enable long-term savers to gain the benefits of a leveraged / geared exposure to growth assets (e.g. shares). Gearing / leverage is achieved by borrowing money to invest or by the use of derivatives. The Wealth Geared Growth Fund increases the effective size of your invested funds by purchasing additional investments with borrowed funds. This magnifies the returns for the investor, both up and down, but also comes at a cost (e.g. interest on borrowing). This is best illustrated through a hypothetical example. Using the Wealth Geared Growth Fund's target gearing ratio of 35% and if the underlying investments were to increase by 10%, an investor in the Wealth Geared Growth Fund would receive a 13.5% return. While if the underlying investments were to fall by 10%, the balance of an investor in the Wealth Geared Growth would fall by 13.5%. The costs of gearing (e.g. interest) would be additional to this.



Note: This scenario is an illustration only and is calculated before fees. It assumes income returns offset the interest costs associated with borrowing funds to invest, on an after tax basis.

<sup>1</sup> The Responsible Investment Certification Program does not constitute financial product advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold a Financial Advice Provider licence.

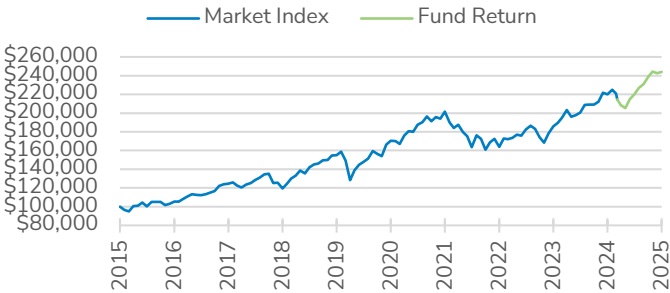
# Booster Wealth Series

## Wealth Geared Growth Fund

As at 31 December 2025



### Historical Fund and Market Index Returns<sup>2</sup>



Fund returns are after deductions for fund charges and tax (at 28% PIR), and we have adjusted market index returns to be on that same basis.

### Performance as at 31-Dec-2025<sup>2</sup>

|                              | Before Tax | After Tax at 28% |
|------------------------------|------------|------------------|
| Last month                   | 0.6%       | 0.6%             |
| Last 3 months                | 2.5%       | 2.4%             |
| Last 6 months                | 11.0%      | 10.9%            |
| Last 12 months               | n/a        | n/a              |
| Since Inception (07/03/2025) | 14.7%      | 13.9%            |

All figures are after fund charges. With your agreement your financial adviser may also charge you fees. Please see the Product Disclosure Statement for further details.

### Fund Characteristics<sup>3</sup>

The range of expected returns for the fund is shown below. This shows how returns on the fund are likely to vary more in the short term, but converge in a narrower range over the longer term.

|                                                              | PIR         |             |             |             |
|--------------------------------------------------------------|-------------|-------------|-------------|-------------|
|                                                              | 0%          | 10.5%       | 17.5%       | 28%         |
| Expected Long Term Return Forecast (p.a. after fees)         | 10.0%       | 9.5%        | 9.2%        | 8.7%        |
| Range of expected returns in any one year (p.a. after fees)  | -23% to 54% | -24% to 53% | -24% to 53% | -24% to 52% |
| Range of expected returns in any ten years (p.a. after fees) | -3% to 22%  | -3% to 21%  | -3% to 21%  | -4% to 20%  |

<sup>2</sup> The market index return is based on the weighted average return of the market indices used in respect of the underlying asset classes (based on current target asset class allocation weights) and have been calculated up to 7 March 2025. More information about these market indices can be found in the Statement of Investment Policy and Objectives for the Booster Investment Scheme at [www.booster.co.nz](http://www.booster.co.nz). Actual returns are likely to differ from market index returns due to BIML's investment decision making.

<sup>3</sup> Expected returns (before tax, and after estimated fund charges) are calculated based on Booster's long-run expectations for investment markets and fund performance and are not a guarantee of future results. The expected returns do not take into account any fees you may have agreed with your financial adviser. The calculation takes information on how market returns have varied in the past and gives a range of what is assessed to be likely in the future. The ranges of expected returns have been calculated using a statistical tool of 2 ½ standard deviations of return volatility – this means that actual returns are expected to fall outside these ranges 1 year out of every 100. While these ranges may be used as a guide, due to the uncertainty inherent in financial markets they are also not guaranteed. Booster reviews the expected returns calculation periodically.

# Booster Wealth Series Wealth Geared Growth Fund

As at 31 December 2025



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## Client Authorisation

I/we confirm that I/we have received, read and understood the Product Disclosure Statement for the Booster Investment Scheme – Wealth Series funds. I/We apply for and instruct the purchase of units in the Wealth Geared Growth Fund as outlined below with funds for the purchase of these units to be transferred from my custodial account with Asset Custodian Nominees Limited (ACNL).

Client Name:

Client ID:

Amount to be invested: \$

Date:

Client Signature(s):

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## Financial Adviser Fees

I/We instruct Booster Investment Management Limited (BIML) and Booster Custodial Services Limited (BCAS) to facilitate the payment of the following additional fees to my financial advisers as applicable:

### Adviser Service Fee

Adviser service fee (percent fee per annum of the total value of my investments in Wealth Series Funds): \_\_\_\_\_%

Adviser set service fee (dollar fee per annum): \$\_\_\_\_\_

The Adviser Service Fee and the Adviser Set Service fee if applicable are together capped at 1% p.a. on the total value of your investments in Wealth Series Funds. BIML redeems an amount to cover the Adviser Service Fee from your investment monthly (in arrears) and credits your custodial account with ACNL, from where BCAS pays this money to your financial adviser on your behalf.

### Adviser Implementation Fee

Adviser implementation fee (a one-off fee of my initial investment): \$\_\_\_\_\_

For tax purposes should the implementation fee be treated as tax deductible? Yes/no. (Please note that not all fees are tax deductible and your adviser may be able to provide you with further information).

The Adviser implementation fee if applicable, is capped at 5% of your initial investment. BCAS deducts the Adviser implementation fee from your initial investment held in your custodial account before your funds are invested in the Booster Investment Scheme and pays this to your financial adviser on your behalf.

All financial adviser fees are optional and must be agreed.

Client Signature(s):

# Booster Wealth Series

## Wealth Geared Growth Fund

Current Target Holdings as at 31 December 2025



|                                              |                     |
|----------------------------------------------|---------------------|
| <b>New Zealand Cash</b>                      | <b>0.50%</b>        |
| BNZ Bank Trust Account                       | 100.0%              |
| <b>New Zealand Enhanced Cash<sup>4</sup></b> | <b>0.50%</b>        |
|                                              | Rating <sup>5</sup> |
| KiwiBank Term Deposits                       | A+ 28.0%            |
| ASB Term Deposits                            | AA- 21.3%           |
| Westpac Term Deposits                        | AA- 17.0%           |
| BNZ Bank Bills                               | A-1+ 14.3%          |
| BNZ Cash                                     | A-1+ 10.3%          |
| ANZ Term Deposits                            | AA- 5.2%            |
| ANZ Bank Bills                               | A-1+ 3.9%           |
| <b>New Zealand Shares</b>                    | <b>19.35%</b>       |
| Fisher & Paykel Healthcare Ltd               | 17.4%               |
| Auckland International Airport Limited       | 11.5%               |
| Infratil Limited                             | 8.9%                |
| Mercury NZ Limited                           | 6.7%                |
| Meridian Energy Limited                      | 6.4%                |
| The a2 Milk Company Limited                  | 6.3%                |
| Mainfreight Limited                          | 4.9%                |
| Ebos Group Limited                           | 4.8%                |
| Spark New Zealand Limited                    | 3.8%                |
| Chorus Limited                               | 3.6%                |
| Fletcher Building Limited                    | 3.5%                |
| Summerset Group Holdings Limited             | 3.3%                |
| Ryman Healthcare Limited                     | 2.5%                |
| Freightways Group Limited                    | 2.4%                |
| Skellerup Holdings Limited                   | 1.1%                |
| Westpac Banking Corporation                  | 1.1%                |
| Heartland Group Holdings Limited             | 1.1%                |
| ANZ Group Holdings Limited                   | 1.1%                |
| Scales Corporation Limited                   | 1.0%                |
| Tower Limited                                | 0.9%                |
| Oceania Healthcare Limited                   | 0.8%                |
| Vulcan Steel                                 | 0.8%                |
| Serko Limited                                | 0.8%                |
| Gentrack Group Limited                       | 0.7%                |
| Turners Automotive Group Limited             | 0.7%                |
| NZX Limited                                  | 0.7%                |
| Vista Group International Limited            | 0.7%                |
| Tourism Holding Limited                      | 0.7%                |
| Hallenstein Glasson Holdings Limited         | 0.7%                |
| Briscoe Group Limited                        | 0.5%                |
| KMD Brands Limited                           | 0.4%                |
| Air New Zealand Limited                      | 0.4%                |
| <b>Booster Innovation Fund<sup>4</sup></b>   | <b>0.10%</b>        |
| X-Frame Limited                              | 16.0%               |
| Allegro Energy Pty Limited                   | 9.8%                |
| BioOra Limited                               | 6.2%                |
| Calocurb Limited                             | 6.0%                |
| Liquium Limited                              | 5.9%                |
| Wellumio Limited                             | 4.0%                |
| Biolumic Limited                             | 3.5%                |
| Macso Technologies Limited                   | 3.3%                |
| Alimetry Limited                             | 2.8%                |
| Marama Labs Limited                          | 2.7%                |
| Hot Lime Labs Limited                        | 2.7%                |
| Advento Limited                              | 2.7%                |
| Ferronova Pty Limited                        | 2.6%                |
| Scention Bio Limited                         | 2.5%                |
| The Sustainable Care Company Limited         | 2.0%                |
| Inhibit Coatings Limited                     | 2.0%                |
| Zincovary Process Technologies Limited       | 1.9%                |
| Tectonus Limited                             | 1.7%                |
| Avasa Limited                                | 1.7%                |
| Komodo Holdings Limited                      | 1.7%                |
| ZeroJet Limited                              | 1.6%                |
| Booster                                      | 1.5%                |
| Opo Bio Limited                              | 1.4%                |
| Mars Biolumic Limited                        | 1.4%                |
| Solros Therapeutics Limited                  | 1.3%                |
| BNZ Cash                                     | 1.3%                |
| Chitogel Limited                             | 1.3%                |
| Cadmus Animal Health Limited                 | 1.0%                |
| My Better Breathing Limited                  | 1.0%                |
| Bontia Bio Limited                           | 0.9%                |
| B.spkl Limited                               | 0.8%                |
| Captivate Technology Limited                 | 0.8%                |
| Wholefish Limited                            | 0.7%                |
| Kai's Education Limited                      | 0.7%                |
| Wych Holdings Limited                        | 0.6%                |
| Indus Limited                                | 0.5%                |
| Woolchemy NZ Limited                         | 0.4%                |
| Amaroq Therapeutics Limited                  | 0.4%                |
| Orbis Diagnostics Limited                    | 0.4%                |
| OrbViz Holdings Limited                      | 0.3%                |
| InsituGen Limited                            | 0.1%                |

|                                                               |               |
|---------------------------------------------------------------|---------------|
| <b>Australian Shares</b>                                      | <b>9.55%</b>  |
| DNR Capital Australian Equities SR Strategy                   | 50.0%         |
| Commonwealth Bank of Australia                                | 6.7%          |
| Westpac Banking Corporation                                   | 4.3%          |
| National Australia Bank Limited                               | 4.2%          |
| ANZ Group Holdings Limited                                    | 3.6%          |
| Wesfarmers Limited                                            | 3.0%          |
| CSL Limited                                                   | 3.0%          |
| Goodman Group                                                 | 2.1%          |
| Telstra Corporation Limited                                   | 1.8%          |
| Transurban Group                                              | 1.6%          |
| Woolworths Limited                                            | 1.2%          |
| Brambles Limited                                              | 1.2%          |
| Computershare Limited                                         | 1.1%          |
| QBE Insurance Group Limited                                   | 1.0%          |
| Scentre Group                                                 | 0.9%          |
| Resmed Inc                                                    | 0.8%          |
| Suncorp Group Limited                                         | 0.7%          |
| Insurance Australia Group Limited                             | 0.7%          |
| Cochlear Limited                                              | 0.7%          |
| Stockland                                                     | 0.7%          |
| Xero Limited                                                  | 0.7%          |
| Australian Stock Exchange Limited                             | 0.6%          |
| Qantas Airways Limited                                        | 0.6%          |
| Challenger Limited                                            | 0.6%          |
| James Hardie Industries N.V.                                  | 0.6%          |
| JB Hi-Fi Limited                                              | 0.6%          |
| GPT Group                                                     | 0.5%          |
| WiseTech Global Limited                                       | 0.5%          |
| Medibank Private Limited                                      | 0.5%          |
| Sonic Healthcare Limited                                      | 0.5%          |
| Mirvac Group                                                  | 0.5%          |
| CAR Group Limited                                             | 0.5%          |
| Dexus Property Group                                          | 0.5%          |
| REA Group Limited                                             | 0.4%          |
| Pro Medicus Limited                                           | 0.4%          |
| NextDC Limited                                                | 0.3%          |
| Seek Limited                                                  | 0.3%          |
| Ramsay Health Care Limited                                    | 0.3%          |
| Technology One Limited                                        | 0.3%          |
| Lendlease Group                                               | 0.3%          |
| Life360 Inc                                                   | 0.3%          |
| Flight Centre Travel Group Limited                            | 0.3%          |
| The a2 Milk Company Limited                                   | 0.3%          |
| Super Retail Group Limited                                    | 0.2%          |
| Cleanaway Waste Management Limited                            | 0.2%          |
| Breville Group Limited                                        | 0.1%          |
| Reliance Worldwide Corporation                                | 0.1%          |
| <b>Global Core Plus Shares</b>                                | <b>60.00%</b> |
| Booster Global Core SR Strategy                               | 74.5%         |
| Booster Global Active SR Shares (with advice from Rothschild) | 9.5%          |
| Fisher Investments' ESG Global Focused Strategy               | 9.5%          |
| Intermede SR Global Equity Portfolio                          | 4.0%          |
| SPDR MSCI Europe Technology UCITS ETF                         | 1.0%          |
| ISHARES US HEALTHCARE PROVIDERS ETF                           | 0.5%          |
| Cisco Systems                                                 | 0.4%          |
| Arista Networks Inc                                           | 0.3%          |
| UBIQUITI                                                      | 0.1%          |
| Motorola Solutions Inc                                        | 0.1%          |
| CIENA                                                         | 0.1%          |
| <b>Property</b>                                               | <b>9.90%</b>  |
| Diversified Global Property Portfolio                         | 50.0%         |
| Precinct Properties NZ Limited                                | 10.2%         |
| Goodman Property Trust                                        | 9.9%          |
| Kiwi Property Group Limited                                   | 8.1%          |
| Property for Industry Limited                                 | 5.8%          |
| Vital Healthcare Property Trust                               | 5.5%          |
| Argosy Property Limited                                       | 5.1%          |
| Stride Property Group                                         | 3.7%          |
| Investore Property Limited                                    | 1.7%          |
| <b>Private Land &amp; Property<sup>4 6</sup></b>              | <b>0.10%</b>  |

<sup>4</sup> Asset class weighting is the current target, assets listed within this asset class are actual underlying holdings. The fund does not yet hold investments in the Private Land & Property Fund – as the fund grows these target allocations are expected to be fulfilled.

<sup>5</sup> Standard & Poor's (S&P), Fitch's, or Moody's rating where available, otherwise Booster BondWatch rating. BondWatch, Booster's credit review process, is used to review the remaining securities not independently rated. More information can be found at <https://booster.co.nz/bondwatchsummary.aspx>

<sup>6</sup> Bank of New Zealand (BNZ) has provided a loan facility of up to 50% of the value of the secured properties for use by the Private Land and Property Portfolio to affect its gearing strategy which results in BNZ holding a security interest over assets held by the Private Land and Property Portfolio.

**Booster Investment Management Limited is the issuer and manager of the Booster Investment Scheme. Product Disclosure Statements are available at [www.booster.co.nz](http://www.booster.co.nz)**  
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# Booster Investment Scheme

## Booster Global Active SR Share Managers



As at 31 December 2025

### Booster Global Active Shares (with advice from Rothschild)

This is a tailored portfolio of around 20 global businesses that has been selected by Booster in conjunction with research and advice from Rothschild Bank. Their focus is on owning businesses with a durable franchise, strong core competencies, a capable management team, a strong financial position and one that is priced at a reasonable valuation. From time-to-time additional securities may be held alongside these businesses to manage portfolio and market risks.

#### Target Holdings

| Booster Global Active SR Shares |      |                            | 9.50% |
|---------------------------------|------|----------------------------|-------|
| Alphabet Inc (Class C)          | 7.5% | Adobe Inc                  | 3.5%  |
| Microsoft Corporation           | 7.0% | IDEXX Laboratories Inc     | 3.5%  |
| Amazon.com Inc                  | 6.0% | NVIDIA Corp                | 3.0%  |
| Moody's Corporation             | 5.0% | Novo Nordisk A/S - Class B | 3.0%  |
| MSCI INC                        | 5.0% | CADENCE DESIGN SYS         | 3.0%  |
| Visa Inc                        | 5.0% | SAP SE                     | 1.5%  |
| L'Oreal SA                      | 4.5% | Comcast Corporation        | 1.5%  |
| Linde PLC                       | 4.5% | Lowe's Cos Inc             | 1.0%  |
| JPMorgan Chase & Co             | 4.5% | Mondelez International Inc | 1.0%  |
| Gartner Inc                     | 4.5% | Coca-Cola Co               | 1.0%  |
| Veralto Corporation             | 4.0% | NIKE Inc - Class B         | 1.0%  |
| Thermo Fisher Scientific        | 4.0% | FERRARI NV                 | 1.0%  |
| Otis Worldwide Corporation      | 4.0% | McDonald's Corporation     | 1.0%  |
| Epiroc AB                       | 4.0% | Booking Holdings Inc       | 1.0%  |
| ASML Holding NV                 | 4.0% | Broadcom Inc               | 0.5%  |

### Fisher Investments Global Focused Strategy

California based Fisher Investments' Global ESG Focused Strategy aims to outperform the MSCI World Index by investing in a concentrated basket of around 35 global stocks. Fisher Investments aims to achieve this by employing their investment philosophy of combining thematic analysis and active stock selection.

#### Top 10 Target Holdings

| Fisher Investments' ESG Global Focused Strategy |      | 9.50% |
|-------------------------------------------------|------|-------|
| NVIDIA Corp                                     | 4.5% |       |
| Apple Inc                                       | 4.3% |       |
| Microsoft Corporation                           | 3.5% |       |
| Goldman Sachs Group Inc                         | 3.4% |       |
| Morgan Stanley                                  | 3.3% |       |
| ASML Holding NV                                 | 3.2% |       |
| JPMorgan Chase & Co                             | 3.2% |       |
| Alphabet Inc (Class C)                          | 3.1% |       |
| Applied Materials                               | 3.0% |       |
| ABB LTD                                         | 3.0% |       |

### Intermede SR Global Equity Portfolio

London based Intermede Investment Partners are a focused long-term investor that engage in intensive bottom-up company research, to identify investment opportunities, across developed and emerging markets. Their investment philosophy is that companies with good management and strong market positions, in attractive industries, will outperform if their shares are bought at the right price. Their rigorous investment process typically leads to a portfolio of around 40 companies.

#### Top 10 Target Holdings

| Intermede SR Global Equity Portfolio |      | 4.00% |
|--------------------------------------|------|-------|
| Alphabet Inc (Class C)               | 7.4% |       |
| Taiwan Semiconductor Manufacturing   | 6.4% |       |
| Capital One Financial Corp           | 4.5% |       |
| Amazon.com Inc                       | 4.4% |       |
| Linde PLC                            | 4.2% |       |
| Meta Platforms Inc                   | 4.2% |       |
| Airbnb Inc                           | 3.9% |       |
| Vertex Pharmaceuticals Inc           | 3.7% |       |
| HDFC Bank Ltd                        | 3.7% |       |
| Broadcom Inc                         | 3.7% |       |

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# Booster Investment Scheme

## Booster Global Core SR Strategy

As at 31 December 2025



### About the Strategy

This strategy invests in a global basket of diversified equities that seeks to gain core exposure to the performance of the MSCI World index.

### Target Holdings

| Booster Global Core SR Strategy |       |                                    | 74.50% |
|---------------------------------|-------|------------------------------------|--------|
| Apple Inc                       | 5.44% | Intel Corporation                  | 0.38%  |
| NVIDIA Corp                     | 5.02% | Uber Technologies Inc              | 0.38%  |
| Microsoft Corporation           | 4.40% | Mercadolibre Inc                   | 0.37%  |
| Amazon.com Inc                  | 2.73% | Accenture PLC - Class A            | 0.37%  |
| Alphabet Inc (Class A)          | 2.48% | Fortinet Inc                       | 0.37%  |
| Alphabet Inc (Class C)          | 2.15% | Volvo AB                           | 0.36%  |
| Meta Platforms Inc              | 1.90% | Progressive Corp                   | 0.36%  |
| Tesla Inc                       | 1.86% | Sumitomo Mitsui Financial Grou     | 0.36%  |
| Broadcom Inc                    | 1.78% | Workday Inc-Class A                | 0.36%  |
| JPMorgan Chase & Co             | 1.20% | Pfizer Inc                         | 0.36%  |
| Eli Lilly & Co                  | 1.12% | BOSTON SCIENTIFIC                  | 0.36%  |
| Visa Inc                        | 1.03% | Adobe Inc                          | 0.35%  |
| Mastercard Inc                  | 0.88% | Verizon Communications Inc         | 0.35%  |
| ASML Holding NV                 | 0.81% | Nucor Corp                         | 0.35%  |
| Johnson & Johnson               | 0.81% | Regeneron Pharmaceuticals Inc      | 0.35%  |
| AbbVie Inc                      | 0.75% | Toyota Motor Corp                  | 0.34%  |
| Advanced Micro Devices Inc      | 0.71% | Unicredit Spa                      | 0.34%  |
| UnitedHealth Group Inc          | 0.67% | SWISS RE AG                        | 0.34%  |
| Cisco Systems                   | 0.66% | Intuitive Surgical                 | 0.33%  |
| PepsiCo Inc                     | 0.65% | Takeda Pharmaceutical Co Ltd       | 0.33%  |
| The Home Depot Inc              | 0.61% | Hoya Corp                          | 0.33%  |
| Siemens AG                      | 0.58% | Automatic Data Processing, Inc.    | 0.32%  |
| Netflix Inc                     | 0.58% | General Mills Inc                  | 0.32%  |
| Merck & Co Inc                  | 0.58% | ADVANTEST CORP                     | 0.32%  |
| Oracle Corp                     | 0.57% | Bank of Montreal                   | 0.32%  |
| Abbott Laboratories             | 0.56% | Kraft Heinz Co                     | 0.32%  |
| AstraZeneca PLC                 | 0.53% | Hershey Company                    | 0.32%  |
| Qualcomm Inc                    | 0.52% | Prologis Inc                       | 0.32%  |
| Banco Santander SA              | 0.52% | Welltower Inc                      | 0.31%  |
| International Business Machines | 0.52% | Toronto-Dominion Bank              | 0.31%  |
| Royal Bank of Canada            | 0.51% | adidas AG                          | 0.31%  |
| Sony Group Corp                 | 0.50% | SoftBank Group Corp                | 0.31%  |
| Novartis AG                     | 0.49% | AIA Group Ltd                      | 0.31%  |
| Hitachi Ltd                     | 0.49% | The Walt Disney Company            | 0.31%  |
| Schneider Electric SE           | 0.49% | Danaher Corporation                | 0.31%  |
| SAP SE                          | 0.49% | Bank of Nova Scotia                | 0.31%  |
| S&P Global Inc                  | 0.48% | Elevance Health Inc                | 0.31%  |
| Salesforce Inc                  | 0.47% | Bank of America Corp               | 0.30%  |
| BANCO BILBAO VIZCA              | 0.47% | Aena SME SA                        | 0.30%  |
| Blackrock Inc                   | 0.47% | Royal Caribbean Cruises Ltd        | 0.30%  |
| Marks & Spencer Group Plc       | 0.47% | Recruit Holdings Co Ltd            | 0.30%  |
| Citigroup Inc                   | 0.47% | Infineon Technologies AG           | 0.30%  |
| Caterpillar Inc                 | 0.46% | NXP SEMICONDUCTORS                 | 0.30%  |
| Deere & Company                 | 0.46% | Muenchener Rueckver AG-Reg         | 0.30%  |
| ABB LTD                         | 0.45% | Canadian Imperial Bank of Commerce | 0.30%  |
| Mitsubishi UFJ Financial Group  | 0.45% | AXA SA                             | 0.29%  |
| Medtronic PLC                   | 0.45% | Marsh & McLennan Companies Inc     | 0.29%  |
| AT&T Inc                        | 0.44% | Tokyo Electron                     | 0.29%  |
| HSBC Holdings PLC               | 0.44% | MONCLER SPA                        | 0.29%  |
| American Express                | 0.44% | Vinci SA                           | 0.29%  |
| Linde PLC                       | 0.44% | Deutsche Bank Ag-Registered        | 0.29%  |
| Morgan Stanley                  | 0.44% | American Tower Corp                | 0.29%  |
| Henkel AG & Co KGaA             | 0.43% | BARRICK MINING CORP                | 0.29%  |
| McDonald's Corporation          | 0.43% | The Charles Schwab Corp            | 0.29%  |
| Newmont Corporation             | 0.43% | Waste Management Inc               | 0.29%  |
| Intesa Sanpaolo S.p.A.          | 0.42% | Tokio Marine Holdings Inc          | 0.29%  |
| L'Oreal SA                      | 0.42% | Intuit Inc                         | 0.29%  |
| BNP Paribas SA                  | 0.42% | Hilton Worldwide Holdings Inc      | 0.28%  |
| Sysco Corp                      | 0.42% | Cummins Inc                        | 0.28%  |
| Applied Materials               | 0.42% | Equinix Inc                        | 0.28%  |
| Lowe's Cos Inc                  | 0.42% | Fast Retailing Co                  | 0.28%  |
| Target Corp                     | 0.42% | United Utilities Group PLC         | 0.28%  |
| Trane Technologies PLC          | 0.42% | Amphenol Corp                      | 0.28%  |
| CRH PLC                         | 0.41% | MARRIOTT INTERNATIONAL -CL A       | 0.28%  |
| Zurich Insurance Group AG       | 0.41% | American Water Works Co Inc        | 0.28%  |
| MICRON TECHNOLOGY INC           | 0.41% | Freeport-McMoRan Inc               | 0.28%  |
| Goldman Sachs Group Inc         | 0.41% | Severn Trent PLC                   | 0.28%  |
| BARCLAYS                        | 0.40% | Autodesk Inc                       | 0.28%  |
| Allianz SE                      | 0.40% | George Weston Ltd                  | 0.28%  |
| Johnson Controls International  | 0.39% | Apollo Global Management Inc       | 0.27%  |
| Thermo Fisher Scientific        | 0.39% | Air Products and Chemicals Inc     | 0.27%  |
| ServiceNow Inc                  | 0.38% | Mondelez International Inc         | 0.27%  |
| Novo Nordisk A/S - Class B      | 0.38% | Mitsubishi Electric Corp           | 0.27%  |
|                                 |       | RELX PLC                           | 0.27%  |
|                                 |       | Amgen Inc                          | 0.27%  |
|                                 |       | Paypal Holdings                    | 0.27%  |
|                                 |       | TJX Cos Inc                        | 0.27%  |
|                                 |       | Acciona SA                         | 0.27%  |
|                                 |       | HYDRO ONE LTD                      | 0.27%  |
|                                 |       | TE CONNECTIVITY PLC                | 0.27%  |
|                                 |       | Atlas Copco AB                     | 0.26%  |
|                                 |       | Stryker Corp                       | 0.26%  |
|                                 |       | Prosus NV                          | 0.26%  |
|                                 |       | FedEx Corp                         | 0.26%  |
|                                 |       | Manulife Financial Corp            | 0.26%  |
|                                 |       | Starbucks Corp                     | 0.26%  |
|                                 |       | Holcim AG                          | 0.26%  |
|                                 |       | General Motors Co                  | 0.26%  |
|                                 |       | FASTENAL                           | 0.26%  |
|                                 |       | UBS Group AG                       | 0.25%  |
|                                 |       | London Stock Exchange Group PLC    | 0.25%  |
|                                 |       | Cie de Saint-Gobain                | 0.25%  |
|                                 |       | LeGrand SA                         | 0.25%  |
|                                 |       | Parker-Hannifin Corp               | 0.25%  |
|                                 |       | VW Grainger Inc                    | 0.25%  |
|                                 |       | Arista Networks Inc                | 0.25%  |
|                                 |       | Allstate Corp/The                  | 0.25%  |
|                                 |       | Carrier Global Corp                | 0.25%  |
|                                 |       | Assa Abloy AB                      | 0.25%  |
|                                 |       | Ferrovial SE                       | 0.24%  |
|                                 |       | Hong Kong Exchange                 | 0.24%  |
|                                 |       | Deutsche Boerse AG                 | 0.24%  |
|                                 |       | Gilead Sciences Inc                | 0.24%  |
|                                 |       | HEIDELBERG MATERIALS AG            | 0.24%  |
|                                 |       | KDDI Corp                          | 0.24%  |
|                                 |       | Xylem Inc                          | 0.24%  |
|                                 |       | Republic Services Inc              | 0.24%  |
|                                 |       | Otis Worldwide Corporation         | 0.24%  |
|                                 |       | Air Liquide SA                     | 0.24%  |
|                                 |       | Sandvik AB                         | 0.24%  |
|                                 |       | MSCI INC                           | 0.23%  |
|                                 |       | Chubb Ltd                          | 0.23%  |
|                                 |       | PRYSMIAN                           | 0.23%  |
|                                 |       | Beiersdorf AG                      | 0.22%  |
|                                 |       | DBS Group Holdings Ltd             | 0.22%  |
|                                 |       | Coca-Cola Europacific Partners     | 0.22%  |
|                                 |       | EssilorLuxottica SA                | 0.22%  |
|                                 |       | MIZUHO FINANCIAL GROUP INC         | 0.22%  |
|                                 |       | CBRE Group Inc                     | 0.22%  |
|                                 |       | Compass Group                      | 0.21%  |
|                                 |       | Agnico Eagle Mines Ltd             | 0.21%  |
|                                 |       | CME Group Inc                      | 0.20%  |
|                                 |       | Illinois Tool Works Inc            | 0.20%  |
|                                 |       | Lululemon Athletica Inc            | 0.20%  |
|                                 |       | VENTAS                             | 0.20%  |
|                                 |       | Lonza Group AG                     | 0.19%  |
|                                 |       | AP Moller - Maersk B               | 0.18%  |
|                                 |       | Deutsche Telekom AG                | 0.18%  |
|                                 |       | CLOUDFLARE INC - CLASS A           | 0.18%  |
|                                 |       | Vertiv Holdings Co-A               | 0.18%  |
|                                 |       | Ferguson Enterprises Inc           | 0.17%  |
|                                 |       | NIKE Inc - Class B                 | 0.17%  |
|                                 |       | Nintendo Co Ltd                    | 0.17%  |
|                                 |       | DATADOG INC                        | 0.16%  |
|                                 |       | Wabtec Corporation                 | 0.16%  |
|                                 |       | Aflac Inc                          | 0.15%  |
|                                 |       | Ashtead Group PLC                  | 0.15%  |
|                                 |       | Sika AG                            | 0.14%  |
|                                 |       | Coca-Cola Co                       | 0.14%  |
|                                 |       | Shin-Etsu Chemical                 | 0.14%  |
|                                 |       | Ford Motor Co                      | 0.12%  |
|                                 |       | Lindt & Spruengli                  | 0.11%  |
|                                 |       | GARMIN LTD                         | 0.11%  |
|                                 |       | Mccormick & Co Inc                 | 0.11%  |
|                                 |       | United Parcel Service Inc          | 0.09%  |
|                                 |       | Kuehne + Nagel International       | 0.08%  |

# Booster Investment Scheme

## DNR Capital Australian Equities SR Strategy

As at 31 December 2025



### About the Strategy

The Australian Equities Socially Responsible Strategy is an actively managed strategy that offers investors exposure to a concentrated portfolio of large and mid-sized Australian companies. The strategy targets high-quality companies which DNR consider to be those with earnings strength, superior industry positions, sound balance sheets, strong management and low ESG risk. The strategy excludes investments in companies where the underlying activities are principally involved in the tobacco, gambling, armaments, nuclear power, and fossil fuel industries, among others. For further details on excluded investments, see our Approach to Responsible Investing policy at <https://www.booster.co.nz/responsibleinvesting-policy>.

### Target Holdings

| DNR Capital Australian Equities SR Strategy | 50.00% |
|---------------------------------------------|--------|
| National Australia Bank Limited             | 13.2%  |
| CSL Limited                                 | 9.3%   |
| Seek Limited                                | 7.1%   |
| ANZ Group Holdings Limited                  | 6.2%   |
| James Hardie Industries N.V.                | 5.9%   |
| Scentre Group                               | 5.8%   |
| CAR Group Limited                           | 5.5%   |
| Cochlear Limited                            | 4.5%   |
| Cash (AUD)                                  | 4.4%   |
| Goodman Group                               | 4.2%   |
| Telstra Corporation Limited                 | 3.9%   |
| QBE Insurance Group Limited                 | 3.7%   |
| Cleanaway Waste Management Limited          | 3.6%   |
| Xero Limited                                | 3.5%   |
| Resmed Inc                                  | 3.4%   |
| Lovisa Holdings Limited                     | 3.3%   |
| Lendlease Group                             | 3.1%   |
| Flight Centre Travel Group Limited          | 2.6%   |
| Breville Group Limited                      | 2.5%   |
| Iress Limited                               | 2.1%   |
| Woolworths Limited                          | 1.2%   |

Booster Investment Management Limited is the issuer and manager of the Booster Investment Scheme. Product Disclosure Statements are available at [www.booster.co.nz](http://www.booster.co.nz)

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