

Booster SuperScheme Workplace Savings Socially Responsible Conservative Portfolio

As at 30 June 2025



About Booster's Socially Responsible Investment Funds

Booster offers a range of socially responsible funds, which exclude investments that do not satisfy certain socially responsible criteria and allow Kiwis to reflect their values in their investment choices.

In addition to considering environmental, social and governance criteria in our assessment of certain investments, these funds also exclude investments in directly held companies and managed fund investments that are principally involved in certain activities within the **tobacco, alcohol, gambling, armaments, nuclear power, pornography and fossil fuel** industries. These funds also exclude investments in directly held companies that are principally involved in **animal testing on non-medical products, factory farming, genetically modifying organisms, seaborne livestock exports, whaling, recreational cannabis and palm oil production**.

Our Approach to Responsible Investing policy (booster.co.nz/responsible-investing-policy) is a great place to learn more about what we do. It includes more detail on excluded investments in the section titled "Socially responsible investing".



CERTIFIED BY RIAA

This fund has been certified by the RIAA according to the strict operational and disclosure practices required under the Responsible Investment Certification Program. See www.responsiblereturns.com.au for details.¹

Investment Objective and Strategy

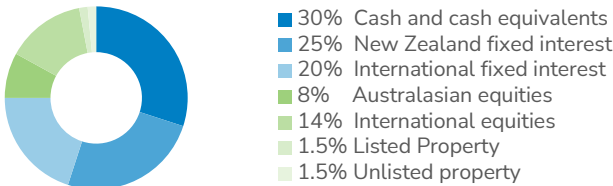
The Socially Responsible Conservative Portfolio is part of the Workplace Savings Section. The fund is suited to investors who seek modest returns on average over the short to medium term, allowing for some shorter-term ups and downs, whilst excluding investments which do not satisfy certain socially responsible investment criteria. We aim to achieve this by investing primarily in income assets, while including some growth assets, and the application of our Responsible Investment Policy.

Risk Indicator

The Risk Indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the Fund's assets go up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way. See the Product Disclosure Statement for more information about the risks associated with investing, and how the risk indicator is calculated.



Benchmark Asset Allocation



Growth Assets 25% Income Assets 75%

Key Facts

Fund Size	\$0.01 million
Inception Date ²	21/12/2021
Manager	Booster Investment Management Limited
Supervisor	Public Trust
Fund Type	Portfolio Investment Entity (PIE)
Suggested Investment Timeframe	3 years +

Historical Returns²



Performance as at 30-Jun-2025²

	Before Tax	After Tax at 28%
Last month	1.1%	0.9%
Last 3 months	1.9%	1.5%
Last 6 months	1.5%	0.9%
Last 12 months	5.7%	4.4%
Last 2 years (p.a.)	5.6%	4.5%
Since Inception (08/06/2023) (p.a.)	5.6%	4.5%

All figures are after fees. Please see the Product Disclosure Statement for further details.

Fund Characteristics³

The range of expected returns for the fund is shown below. This shows how returns on the fund are likely to vary more in the short term, but converge in a narrower range over the longer term.

	PIR			
	0%	10.5%	17.5%	28%
Expected Long Term Return Forecast (p.a. after fees)	3.8%	3.5%	3.4%	3.1%
Range of expected returns in any one year (p.a. after fees)	-3% to 11%	-4% to 10%	-4% to 10%	-4% to 10%
Range of expected returns in any ten years (p.a. after fees)	1% to 6%	1% to 6%	1% to 5%	0% to 5%

¹ The Responsible Investment Certification Program does not constitute financial product advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold a Financial Advice Provider licence.

² The Booster SuperScheme Workplace Savings Socially Responsible Conservative Portfolio was created on 21 December 2021 with the first investment into the fund on 9 June 2023. Past performance is not an indicator of future performance.

³ Expected returns (before tax, and after estimated fund charges) are calculated based on Booster's long-run expectations for investment markets and fund performance and are not a guarantee of future results. The expected returns do not take into account any fees you may have agreed with your financial adviser. The calculation takes information on how market returns have varied in the past and gives a range of what is assessed to be likely in the future. The ranges of expected returns have been calculated using a statistical tool of 2 ½ standard deviations of return volatility – this means that actual returns are expected to fall outside these ranges 1 year out of every 100. While these ranges may be used as a guide, due to the uncertainty inherent in financial markets they are also not guaranteed. Booster reviews the expected returns calculation periodically.

Booster SuperScheme Workplace Savings Socially Responsible Conservative Portfolio



Current Target Holdings as at 30 June 2025

New Zealand Cash 0.50%	
BNZ Bank Trust Account	100.0%

New Zealand Enhanced Cash ⁴ 14.65%	
	Rating ⁵
KiwiBank Term Deposits	A+ 26.2%
ASB Bank Term Deposits	AA- 23.4%
BNZ Bank Bank Bills	A-1+ 20.0%
Westpac Bank Term Deposits	AA- 17.6%
BNZ Bank Cash	A-1+ 12.9%

New Zealand Fixed Interest ⁴ 32.10%	
NZ Government Senior Bonds	AAA 42.7%
Local Government Funding Agency Senior Bonds	AAA 7.9%
Infratil Senior Bonds	G4+ 4.7%
BNZ Bank Senior Bonds	AA- 4.0%
Booster KiwiSaver Scheme SR Geared Growth Fund Secured Loan	A Eq. 4.0%
Rabobank Floating Rate Notes	A+ 3.8%
NordicInvestmentBank Senior Bonds	AAA 3.2%
Meridian Energy Senior Bonds	BBB+ 3.2%
BNZ Bank Cash	A-1+ 2.9%
Westpac Bank Senior Bonds	AA- 2.7%
Kiwi Property Group Senior Bonds	BBB+ 2.3%
KiwiBank Senior Bonds	A+ 2.2%
Precinct Properties New Zealand Senior Bonds	G4+ 2.0%
Toyota Motor Corp Senior Bonds	A+ 2.0%
Christchurch City Holdings Senior Bonds	AA- 1.9%
Kimihia Secured Loan (secured over 40 Wellington school properties)	G3 1.7%
Resimac Versailles Structured Finance	A 1.6%
Auckland Airport Senior Bonds	A- 1.6%
Westpac Bank Subordinated Bonds	A- 1.4%
Investore Property Limited Senior Bonds	G4 0.9%
Spark Senior Bonds	A- 0.9%
ANZ Bank Subordinated Bonds	A- 0.6%
Christchurch Airport Senior Bonds	A- 0.6%
ANZ Bank Senior Bonds	AA- 0.6%
Fonterra Senior Bonds	A- 0.5%

Global Fixed Interest 32.50%	
Diversified Global Fixed Interest Portfolio	100.0%

Global Core Plus Shares 12.25%	
Booster Global Core SR Strategy	73.8%
Booster Global Active SR Shares (with advice from Rothschild)	9.5%
Fisher Investments' ESG Global Focused Strategy	9.5%
Intermede SR Global Equity Portfolio	4.0%
SPDR MSCI Europe Technology UCITS ETF	3.0%
Wolters Kluwer	0.3%

New Zealand Shares 4.95%	
Fisher & Paykel Healthcare Ltd	18.1%
Auckland International Airport Limited	11.4%
Infratil Limited	9.2%
Meridian Energy Limited	7.0%
Mercury NZ Limited	6.8%
Ebos Group Limited	6.7%
The a2 Milk Company Limited	5.6%
Mainfreight Limited	5.3%
Spark New Zealand Limited	4.2%
Chorus Limited	3.5%
Summerset Group Holdings Limited	3.2%
Fletcher Building Limited	3.0%
Ryman Healthcare Limited	2.0%
Freightways Group Limited	1.9%
Gentrack Group Limited	1.1%
Skellerup Holdings Limited	1.1%
Westpac Banking Corporation	1.1%
ANZ Group Holdings Limited	0.9%
Heartland Group Holdings Limited	0.9%
Vista Group International Limited	0.9%
Scales Corporation Limited	0.8%
Serko Limited	0.8%
Oceania Healthcare Limited	0.7%
Turners Automotive Group Limited	0.7%
Tourism Holding Limited	0.7%
Tower Limited	0.7%
Hallenstein Glasson Holdings Limited	0.7%
KMD Brands Limited	0.5%
Air New Zealand Limited	0.4%

Booster Innovation Fund ⁴ 0.05%	
X-Frame Limited	15.7%
Allegro Energy Pty Limited	10.5%
Liquium Limited	5.4%
Sensor Holdings Limited	5.0%
Hot Lime Labs Limited	4.8%
Recover Therapeutics Limited	4.3%
Calocurb Limited	3.8%
Biolumic Limited	3.8%
Wellumio Limited	3.5%
Inhibit Coatings Limited	3.3%
Alimetry Limited	3.2%
Advento Limited	3.0%
Macso Technologies Limited	2.9%
Marama Labs Limited	2.4%
Ferronova Pty Limited	2.3%
The Sustainable Care Company Limited	2.3%
BNZ Bank Cash	1.8%
Chitogel Limited	1.8%
BioOra Limited	1.8%
Zerolet Limited	1.8%
Zincovry Process Technologies Limited	1.8%
Opo Bio Limited	1.6%
Komodo Holdings Limited	1.2%
Wholefish Limited	1.2%
Scention Bio Limited	1.2%
Kai's Education Limited	1.1%
Tectonus Limited	1.0%
My Better Breathing Limited	1.0%
Mars Bioluming Limited	0.9%
Captivate Technology Limited	0.9%
Avasa Limited	0.8%
B.spkl Limited	0.7%
InsituGen Limited	0.6%
Bontia Bio Limited	0.6%
Solros Therapeutics Limited	0.5%
Woolchemy NZ Limited	0.5%
OrbViz Holdings Limited	0.5%
Montoux Limited	0.3%
Amaroq Therapeutics Limited	0.2%
Orbis Diagnostics Limited	0.2%

Australian Shares 1.00%	
DNR Capital Australian Equities SR Strategy	30.0%
Commonwealth Bank of Australia	12.8%
National Australia Bank Limited	5.1%
Westpac Banking Corporation	4.9%
CSL Limited	4.8%
Wesfarmers Limited	4.0%
ANZ Group Holdings Limited	3.7%
Goodman Group	3.1%
Telstra Corporation Limited	2.4%
Transurban Group	2.0%
Woolworths Limited	1.6%
QBE Insurance Group Limited	1.6%
Brambles Limited	1.6%
Computershare Limited	1.4%
Xero Limited	1.3%
Resmed Inc	1.1%
Suncorp Group Limited	1.1%
Australian Stock Exchange Limited	1.1%
Scentre Group	1.0%
Insurance Australia Group Limited	1.0%
Cochlear Limited	1.0%
WiseTech Global Limited	1.0%
Qantas Airways Limited	0.9%
Stockland	0.8%
JB Hi-Fi Limited	0.7%
Sonic Healthcare Limited	0.7%
James Hardie Industries N.V.	0.7%
CAR Group Limited	0.7%
Medibank Private Limited	0.7%
Challenger Limited	0.7%
Technology One Limited	0.7%
GPT Group	0.6%
REA Group Limited	0.6%
Mirvac Group	0.6%
Dexus Property Group	0.5%
NextDC Limited	0.5%
Pro Medicus Limited	0.5%
Ramsay Health Care Limited	0.5%
Seek Limited	0.5%
Lendlease Group	0.4%
Flight Centre Travel Group Limited	0.3%
The a2 Milk Company Limited	0.3%
Cleanaway Waste Management Limited	0.2%
Breville Group Limited	0.2%
Super Retail Group Limited	0.2%
Reliance Worldwide Corporation	0.2%

Property 1.50%	
Diversified Global Property Portfolio	50.0%
Goodman Property Trust	11.4%
Precinct Properties NZ Limited	10.7%
Kiwi Property Group Limited	8.2%
Property for Industry Limited	6.0%
Argosy Property Limited	5.1%
Vital Healthcare Property Trust	3.5%
Stride Property Group	3.4%
Investore Property Limited	1.9%

Private Land & Property ^{4 6} 0.50%	
Rolleston Industrial Warehouse	29.5%
Dairy Farms in Southland	16.2%
Vineyard property in Awatere Valley, Marlborough	12.0%
Kiwifruit orchard property in Kerikeri, Northland	9.5%
Vineyard property in Hope, Nelson	8.6%
Avocado Orchards, Darling Group	7.2%
Kiwifruit/Avocado Orchard in Katikati	6.6%
Vineyard property in Hawke's Bay	4.2%
Waimea West Hops, Brightwater, Nelson	4.1%
Vineyard property in Mahana, Nelson	1.5%
NZ Cash (BNZ Bank Trust Account)	0.6%

⁴ Asset class weighting is the current target, assets listed within this asset class are actual underlying holdings.

⁵ The Secured Loan to Booster KiwiSaver Scheme SR Geared Growth Fund (a related party), and the Aotea Asset Management Diversified Loan fund, are not independently rated, but Booster Investment Management Limited considers the credit rating of these securities to be equivalent of a Standard & Poor's (S&P) rating of "A" and "BB" respectively. Other ratings are Standard & Poor's (S&P), Fitch's, or Moody's rating where available, otherwise Booster BondWatch rating. BondWatch, Booster's credit review process, is used to review the remaining securities not independently rated. More information can be found at <https://booster.co.nz/bondwatchsummary.aspx>

⁶ Bank of New Zealand (BNZ) has provided a loan facility of up to 50% of the value of the secured properties for use by the Private Land and Property Portfolio to affect its gearing strategy which results in BNZ holding a security interest over assets held by the Private Land and Property Portfolio.

Booster Investment Management Limited is the issuer and manager of the Booster SuperScheme. Product Disclosure Statements are available at www.booster.co.nz

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