

Nanuk New World Fund

Portfolio Holdings

31 May 2025

Security description	Security description	Security description
Microsoft Corporation	SGS SA	Compagnie de Saint-Gobain SA
Taiwan Semiconductor Manufacturing Co	Littelfuse, Inc.	Infineon Technologies AG
Prysmian S.p.A.	Fortinet, Inc.	SalMar ASA
NVIDIA Corporation	Vertiv Holdings Co. Class A	Murata Manufacturing Co., Ltd.
Vestas Wind Systems A/S	MasTec, Inc.	ASML Holding NV
CDW Corporation	Amazon.com, Inc.	Graphic Packaging Holding Company
Rockwell Automation, Inc.	Siemens Aktiengesellschaft	ASSA ABLOY AB Class B
Otis Worldwide Corporation	Valmet Corp	Shin-Etsu Chemical Co Ltd
Agilent Technologies, Inc.	Capgemini SE	Canadian National Railway Company
Global Payments Inc.	Contemporary Amperex Technology Co	GE Vernova Inc.
Bureau Veritas SA	Asia Vital Components Co., Ltd.	Canadian Pacific Kansas City Limited
Roper Technologies, Inc.	Central Japan Railway Company	Ferguson Enterprises Inc.
KLA Corporation	Shimadzu Corporation	Waste Connections, Inc.
ResMed Inc.	DENSO CORPORATION	COMSYS Holdings Corporation
Corpay, Inc.	ANDRITZ AG	KONE Oyj Class B
IDEX Corporation	MediaTek Inc	Mowi ASA
Medtronic Plc	QUALCOMM Incorporated	Kyudenko Corporation
Nordex SE	West Fraser Timber Co. Ltd.	Darling Ingredients Inc
Accenture Plc Class A	Melexis NV	Cisco Systems, Inc.
Mondi plc	TIS Inc.	Oracle Corporation
SK hynix Inc.	Fabrinet	Kingspan Group Plc
Samsung Electronics Co., Ltd.	Fiserv, Inc.	Ciena Corporation
Clean Harbors, Inc.	Siemens Energy AG	
Realtek Semiconductor Corp	Keyence Corporation	

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